

27four CASH OPTIMISER FUND

31 January 2012



FUND INFORMATION

Investment objective: Outperform JSE Trustees Rate

Inception date: July 2010

Investment manager: 27four Investment Managers (Pty) Ltd

Fund domicile: South Africa

Independent fund administrator: Investment Data Services

Independent risk manager: RisCura Analytics

Fund auditor: PricewaterhouseCoopers

Legal structure: Variable Rate Debenture Structure

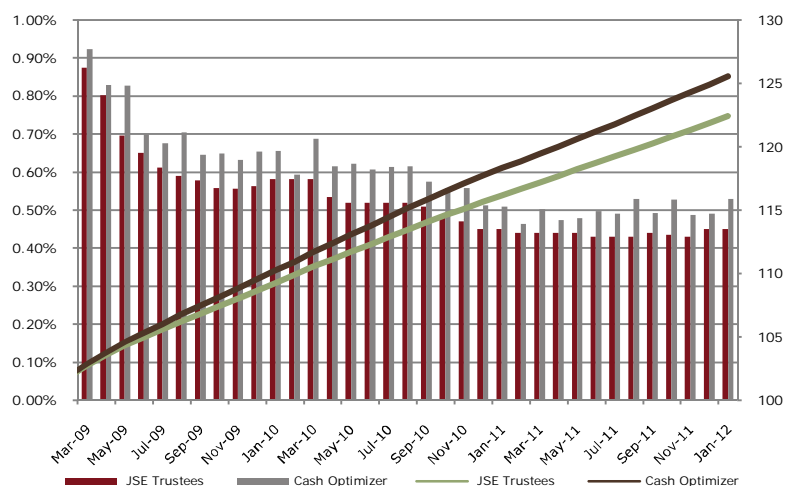
Risk profile :



Fund description: Low risk fund designed exclusively for hedge fund managers to optimally manage unencumbered cash and diversify counterparty risk through investment in premium cash managers. The fund is designed to outperform the JSE Trustees rate and SteFI.

FUND PERFORMANCE

Cumulative Performance



Performance Summary

	Fund	JSE Trustees	STeFI
Current month	0.53%	0.45%	0.46%
3 months	1.52%	1.34%	1.37%
6 months	3.10%	2.66%	2.78%
12 months	6.13%	5.38%	5.62%
24 months	13.87%	12.04%	12.81%
36 months	24.31%	21.27%	22.69%

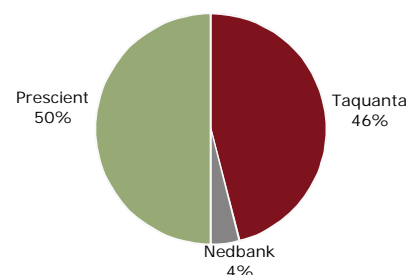
Returns are net of underlying manager fees.

Monthly Performance

	2009	2010	2011	2012
January	1.00%	0.66%	0.52%	0.53%
February	0.91%	0.59%	0.47%	
March	0.92%	0.69%	0.51%	
April	0.83%	0.61%	0.49%	
May	0.83%	0.62%	0.47%	
June	0.70%	0.61%	0.49%	
July	0.68%	0.61%	0.49%	
August	0.70%	0.62%	0.50%	
September	0.65%	0.58%	0.48%	
October	0.65%	0.56%	0.52%	
November	0.63%	0.56%	0.49%	
December	0.65%	0.51%	0.49%	
Year	9.54%	7.45%	6.07%	0.53%

ASSET ALLOCATION

Fund Manager Weightings



CREDIT QUALITY

Fund	
ABSA	25.84%
FirstRand	12.84%
Nedbank	25.03%
Standard Bank	19.06%
SA Bank Other (Investec & Abil)	2.62%
Bank Foreign Other	3.04%
Govt/Parastatal	11.57%
	100%

INVEST WITH US

FEES :

Management fee: 0% p.a. excl VAT

Performance fee: 25% p.a. excl VAT above a JSE Trustees Hurdle Rate

SUBSCRIPTIONS:

No entry fees

Daily

Minimum size: R100 000

REDEMPTIONS:

Daily liquidity

CONTACT US

Terence Naidu

Email: cash@27four.com

T: +27 11 442 2464 F: +27 11 442 2465

The Grace Office Suites, Ground Floor, 54 Bath Avenue,

Rosebank, 2196, Johannesburg

www.27four.com



Disclaimer:

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