

# MODERATE PLUS MANAGED PORTFOLIO USD

December 2011

## FUND INFORMATION

**Inception date:** August 2009

**Investment manager:** 27four Investment Managers (Pty) Ltd

**Investment platform:** Old Mutual International

**Fund type:** Multi-asset class fund of funds

**Pricing currency:** USD

**Pricing frequency:** Weekly

**Benchmark:** US CPI + 5%

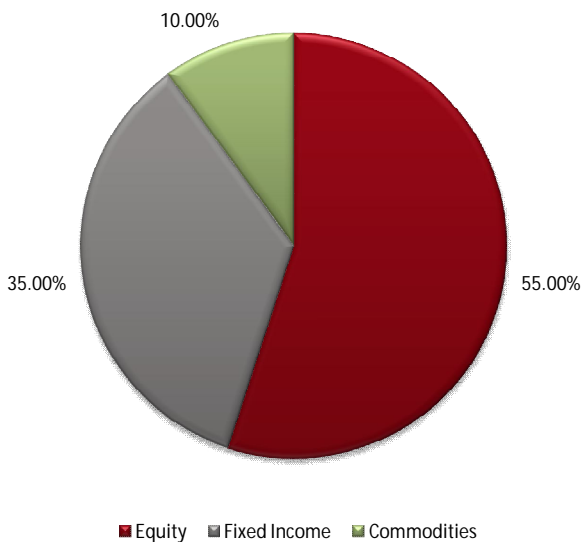
**Multi-management fee:** 1% p.a.

## RISK PROFILE

Low **Med** High

The Moderate Plus fund is a multi-asset class fund of funds portfolio that invests in a selection of premium offshore asset managers made available through the Core range of funds on the Old Mutual International platform. The Core range constitutes funds researched and approved following rigorous due diligence by Skandia Investment Management, one of the world's largest investment houses based in the UK. The fund is managed by 27four Investment Managers, winners of the 2009 'Manager of Managers of the Year' award by the Principal Officers Association (in association with Global Pensions UK).

## ASSET ALLOCATION

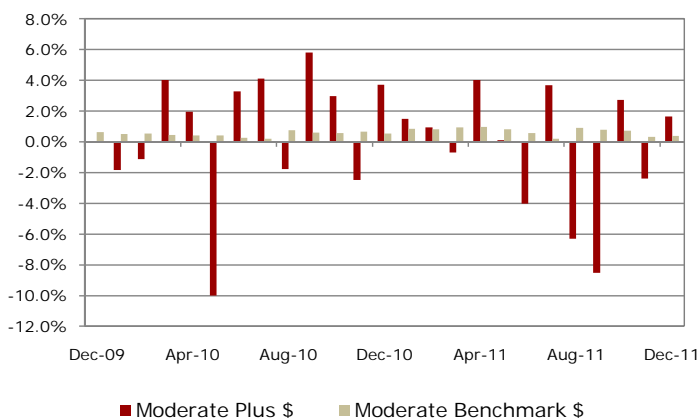


## UNDERLYING MANAGERS

ASSET CLASS	FUND MANAGER	
EQUITIES	US Equities	Driehaus Capital Management
	Asian Equities	First State Investments
	Global	Franklin Mutual
BONDS	US	Pimco
	Emerging Markets	Stone Harbor
Commodities	Gold	Pictet Asset Management

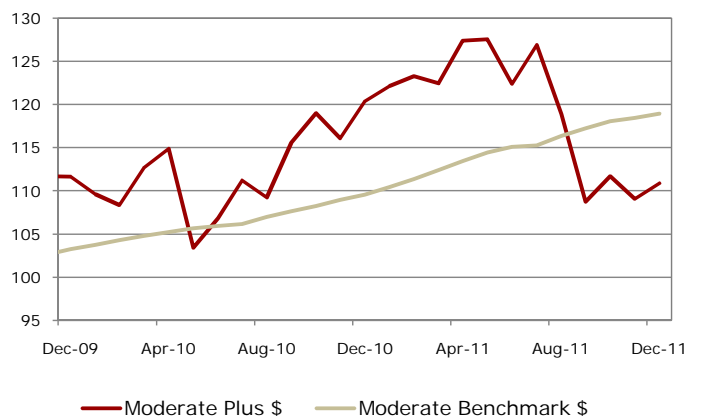
## MONTHLY RETURN

Returns from Aug 09 to Dec 11



## CUMULATIVE RETURN

Returns from Aug 09 to Dec 11



## RETURNS SUMMARY

	Fund	Benchmark
1 month	1.65%	0.39%
3 months	1.92%	1.45%
6 months	-9.44%	3.35%
YTD	-7.90%	8.41%
1 year	-7.90%	8.41%
2009*	11.65%	6.13%
2010	7.80%	6.05%
2011	-7.90%	8.41%

\* Returns from August only

## CONTACT US

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