

I'm invested...

Investment fund range

Unit trusts | UCITS

27four WE LIVE
INVESTMENTS™
Investment Managers

Product range

	Unit trust	Tax-free savings	Retirement annuity	Preservation fund	Living annuity	Endowment	Global UCITS
What is it?	A savings vehicle that pools investors' money into a single fund which has a specific investment objective.	A tax efficient savings vehicle introduced by government to encourage people to save.	A vehicle designed specifically to save for retirement where access to savings is only allowed from age 55.	An investment vehicle designed to invest the proceeds of retirement savings in the case of retrenchment, dismissal or resignation.	An investment vehicle that provides a regular income upon retiring from a retirement fund.	A savings vehicle best suited for investors with a marginal tax rate higher than 30%. A 5-year investment term applies.	Pooled savings vehicle domiciled outside of South Africa.
Are there any specific tax benefits?	No.	Yes. No tax on interest or other income, no dividends tax and no capital gains tax.	Yes. Contributions are tax deductible and protected from creditors.	Yes. No tax is payable on transfers from an employer fund.	No.	Endowments are taxed at a flat rate of 30%, with an effective tax on capital gains of 12%, allowing scope for significant savings for individuals in higher tax brackets.	No.
What are the tax implications?	Capital gains tax is payable on redemption and switching. However, on switching between funds one can apply for a section 42 exemption if beneficial ownership does not change.	Not applicable.	At age 55 you can access 1/3 of your retirement savings in cash which is taxed according to the SARS retirement tax tables.	One partial or full withdrawal is allowed prior to retirement subject to tax as per the SARS withdrawal tax tables.	Income from living annuities is taxed based on your marginal income tax rate.	When the investment pays out it is net of tax, as all taxes have already been paid within the fund.	Capital gains tax is payable on repatriation.
Are there any contribution limits?	No.	Yes. R36 000 per financial year or R500 000 over lifetime.	Yes. You can contribute up to 27.5% of taxable income capped at R350 000 per financial year.	Yes. You cannot make any ongoing contributions.	Not applicable.	Not applicable.	Yes. SARS and SARB have rules on how much is allowed to be invested offshore - you will need to apply for a tax clearance certificate for amounts exceeding R1.25 million per year.
What happens if I invest more than the allowed limit?	Not applicable.	There is a penalty of 40% of the amount exceeding R36 000 per financial year payable to SARS.	If you contribute more than the limit, your excess contributions can be used to decrease the tax you may need to pay on any cash lump sum you take at retirement, or to reduce the taxable portion of your living annuity income in retirement. Excess contributions in one year can also be carried over and deducted in the next year.	Not applicable.	Not applicable.	If your contributions in any policy year are greater than 120% of the higher of any of the previous two policy years' total contributions, a new 5-year restriction period will be started.	Monitored by SARS and SARB to ensure investors stay within the allowed limits.
Can I withdraw my money?	Yes.	Yes.	Only 1/3 at retirement. At least 2/3 must go towards an annuity. If full cash value at retirement is below R247 500, you are allowed a full withdrawal.	One partial or full withdrawal is allowed prior to retirement. If you retire from a pension preservation fund, you can take a maximum of 1/3 as cash (subject to tax) with the balance you must purchase an annuity. For a provident preservation fund, you can take the full investment as cash (subject to tax) or you can choose to receive your investment partly in cash and convert the balance into an annuity.	You can only cash-out your living annuity if your residual capital is below R75 000, or R50 000 if you took a cash lump sum at retirement.	You are allowed one withdrawal within the 5-year period. The value of your withdrawal cannot be more than the money you invested plus 5% compound growth per year.	Yes.
What are the estate planning benefits?	Forms part of your estate.	Forms part of your estate.	You may nominate beneficiaries so it does not form part of your estate.	You may nominate beneficiaries so it does not form part of your estate.	You may nominate beneficiaries so it does not form part of your estate.	Your investment will be paid directly to the people you choose as beneficiaries. This has the advantage that on the death of the life assured, the policy pays directly to the beneficiary. This means that, although the policy is still an asset in the estate for estate duty purposes, the proceeds do not physically form part of the estate, and therefore avoid executor's fees.	Forms part of your estate.



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How to invest?

Speak to your financial advisor or follow the process described below.

Visit www.27four.com

1

Choose your product

Choose if you want to invest in a unit trust, tax free savings, retirement annuity, preservation, living annuity, endowment or global product.

2

Choose your investment fund

Choose the fund that best matches your risk appetite.

3

Download relevant product application form online

Download and complete the application form or complete the form online.

4

Send us your documents

Email completed forms to unittrust@27four.com

Contact us

Client Services: 0800 000 274 (toll-free)

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27four WE LIVE INVESTMENTS™
Investment Managers

Support

Our client services centre will assist with understanding your options and facilitate the investment process directly or with your independent financial advisor.

Along with ongoing support, as a 27four investor you have access to:

27four Online

Manage your investment account online.

Communication

Investment statements and reports emailed to you and/or your financial advisor.

Client services

A dedicated team ready to assist you.

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