

# 27four ALSI Top40 Fund

31 Jul 2023



## Fund Information

<b>Investment Manager</b>	27four Investment Managers (Pty) Ltd, a category II licensed financial services provider, FSP No: 31045
<b>Inception Date</b>	January 2020
<b>Fund Legal Structure</b>	Life Pool
<b>Benchmark</b>	ALSI Top 40
<b>Fund Size</b>	R180,496,484.09

## Fund Description

The 27four ALSI Top40 funds' mandate is to track, as closely as possible the value of the FTSE/JSE Top 40 index (J200). The fund is therefore expected to provide investors with the total return performance of the JSE Top 40 (J200). The funds' objective is capital growth and is suitable for investors with a long-term horizon. Given that the fund is focused solely on equities, volatile performance can be expected over the short to medium term.

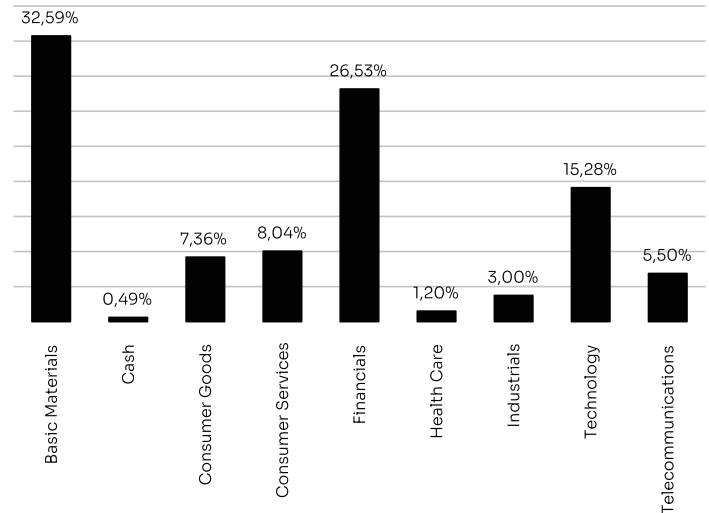
## Risk Profile



## Performance Summary



## Sector Allocation



## Performance Analysis

	Fund	Benchmark
1 Month	4.21%	4.23%
3 Months	1.94%	1.66%
6 Months	2.14%	1.89%
YTD	11.98%	11.76%
1 Year	22.65%	22.41%
3 Years (Annualised)	17.44%	16.95%
5 Years (Annualised)	-	-
Inception (Annualised)	15.44%	15.18%
Inception (Cumulative)	73.41%	71.91%
Highest Rolling 1 Year Return	52.40%	63.94%
Lowest Rolling 1 Year Return	-3.11%	-10.29%

## Top 10

	Percentage
Anglo American Plc	11.34%
Naspers Ltd	11.24%
Firststrand Ltd	6.21%
Standard Bank Group Ltd	4.36%
MTN Group Ltd	4.30%
Gold Fields Ltd	4.12%
Prosus	4.04%
Richemont	3.45%
Anglogold Ashanti Ltd	2.82%
Absa Group Ltd	2.67%

## Monthly Fund Performance

	2019	2020	2021	2022	2023
Jan	-	-1.45%	5.25%	1.15%	9.63%
Feb	-	-8.48%	5.99%	3.24%	-2.35%
Mar	-	-10.48%	1.28%	-0.51%	-0.78%
Apr	-	14.41%	0.62%	-3.90%	3.42%
May	-	0.43%	1.11%	-0.01%	-3.45%
Jun	-	7.85%	-2.54%	-7.99%	1.32%
Jul	-	2.41%	4.48%	4.00%	4.21%
Aug	-	-0.09%	-0.92%	-2.09%	-
Sep	-	-1.72%	-3.45%	-4.41%	-
Oct	2.92%	-5.13%	5.23%	4.91%	-
Nov	-2.02%	9.77%	5.36%	14.12%	-
Dec	3.59%	3.95%	4.78%	-2.25%	-
Yr.	4.47%	8.92%	30.05%	4.64%	11.98%

## Risk Analysis

	Fund	Benchmark
Volatility (Annualised)	18.10%	18.38%
% Positive Months	56.52%	58.70%
% Negative Months	43.48%	41.30%
Best Month	14.41%	14.65%
Worst Month	-10.48%	-10.44%
Average Negative Months	-3.20%	-3.48%
Maximum Drawdown	-19.26%	-19.17%
Tracking Error	0.69%	-
Sharpe Ratio	0.17	-

## Contact Us

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## Investment Terms

	Fees
Initial Fee	0.00%
Annual Management Fee	Contact 27four for a quote
Minimum Investment Size	Contact 27four for a quote

## Income Distribution

No distribution

## Glossary

**Annualised performance:** Annualised performance show longer term performance rescaled to a 1 year period. Annualised performance is the average return per year over the period. Actual annual figures are available to the investor on request.

**Best month:** Largest increase in any single month.

**Highest & lowest return:** The highest and lowest returns over any 1 year period since the inception date.

**Max drawdown:** The maximum peak to trough loss suffered by the Fund since inception.

**NAV:** The net asset value represents the assets of a Fund less its liabilities.

**Sharpe ratio:** The Sharpe ratio is used to indicate the excess return the portfolio delivers over the risk free rate per unit of risk adopted by the fund.

**Standard deviation:** The deviation of the return stream relative to its own average.

**Tracking error:** The volatility of the difference in returns between a Fund and its Benchmark. Also known as active risk.

**% positive months:** The percentage of months since inception where the Fund has delivered positive return.

