

27four CPI+3% Fund

31 Jan 2024



Fund Information

Investment Manager	27four Investment Managers (Pty) Ltd, a category II licensed financial services provider, FSP No: 31045
Inception Date	01 November 2007
Regulation 28 Compliant	Yes
Fund Legal Structure	Life Pool
Strategic Benchmark	Capped SWIX ALL Share (20%), ALPI (2%), ALBI (25%), CILI (5%), STeFI (20%), MSCI World Price Index (23%), Bloomberg Global-Aggregate Bond TR (5%)
Target Benchmark	CPI+3%
Base Currency	ZAR

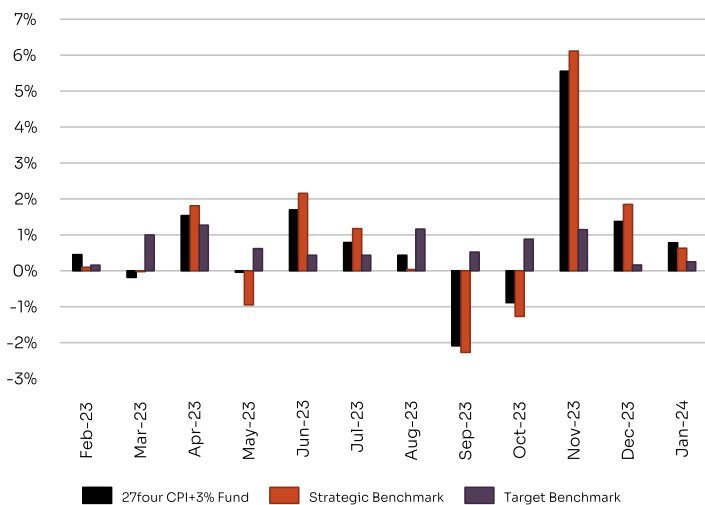
Fund Description

The 27four CPI+3% Fund is a low risk multi-managed, multi-asset class portfolio providing asset class and fund manager diversification by investing in a combination of equity, listed property and fixed income funds, both locally and internationally. The primary objectives are capital protection and income generation.

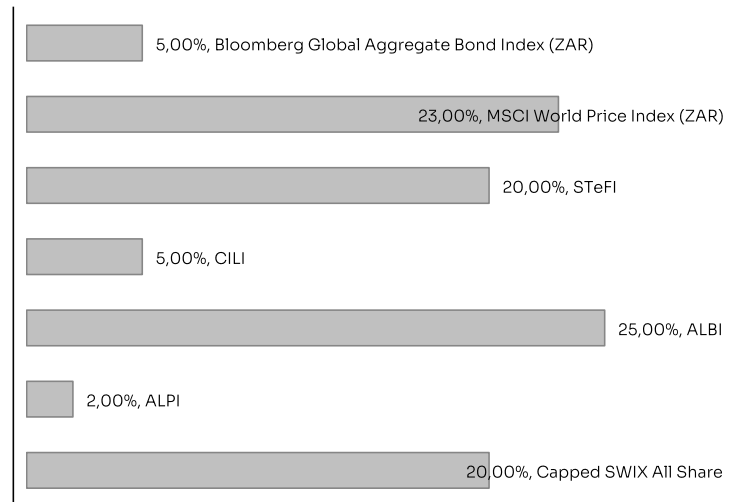
Risk Profile



Performance Summary



Asset Allocation



Performance Analysis

	Fund	Strategic Benchmark	Target Benchmark
1 Month	0.78%	0.63%	0.25%
3 Months	7.84%	8.75%	1.56%
6 Months	5.10%	4.97%	4.14%
YTD	0.78%	0.63%	0.25%
1 Year	9.62%	9.49%	8.13%
3 Years (Annualised)	9.82%	10.50%	9.08%
5 Years (Annualised)	8.65%	9.14%	8.05%
Inception (Annualised)	9.86%	9.24%	8.56%
Inception (Cumulative)	361.14%	320.18%	291.01%
Highest Rolling 1 Year Return	23.66%	28.09%	16.03%
Lowest Rolling 1 Year Return	-6.86%	-9.18%	5.00%

Risk Analysis

	Fund	Strategic Benchmark	Target Benchmark
Volatility (Annualised)	5.86%	6.63%	1.50%
% Positive Months	70.77%	68.21%	97.44%
% Negative Months	29.23%	31.79%	2.56%
Best Month	6.25%	9.69%	2.20%
Worst Month	-7.77%	-10.36%	-0.70%
Average Negative Months	-1.11%	-1.18%	-0.29%
Maximum Drawdown	-11.22%	-14.02%	-
Tracking Error	2.07%	-	-
Sharpe Ratio	0.52	-	-

Monthly Fund Performance

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Jan	-	-0.82%	-0.81%	0.21%	0.75%	2.00%	2.10%	-1.13%	2.08%	-1.89%	1.45%	-0.48%	2.18%	0.70%	1.70%	-1.96%	3.61%	0.78%
Feb	-	2.83%	-3.53%	1.68%	0.74%	0.64%	0.76%	1.93%	2.05%	-0.06%	0.28%	-0.67%	1.99%	-3.73%	3.17%	0.66%	0.45%	-
Mar	-	0.01%	3.24%	2.53%	0.38%	1.35%	1.55%	1.07%	1.13%	2.90%	0.76%	-0.24%	1.35%	-7.77%	0.93%	0.04%	-0.18%	-
Apr	-	-0.80%	1.58%	1.10%	1.66%	1.68%	1.27%	1.02%	1.76%	0.41%	1.34%	2.46%	1.97%	6.25%	1.56%	-0.86%	1.54%	-
May	-	-0.22%	2.37%	-1.55%	0.92%	-0.62%	2.30%	1.77%	-0.75%	2.25%	0.09%	-0.99%	-1.79%	1.17%	-0.00%	0.30%	-0.04%	-
Jun	-	-1.53%	-0.12%	-0.77%	-0.26%	1.21%	-1.87%	1.67%	0.02%	-1.35%	-0.87%	1.44%	1.29%	2.11%	0.55%	-3.39%	1.70%	-
Jul	-	2.84%	5.04%	3.25%	-0.35%	2.68%	1.43%	0.68%	1.80%	0.52%	2.12%	0.39%	-0.31%	1.08%	1.91%	2.87%	0.79%	-
Aug	-	2.15%	2.01%	0.00%	0.46%	1.18%	0.48%	0.85%	0.19%	0.64%	0.81%	3.00%	0.31%	1.27%	1.30%	0.06%	0.43%	-
Sep	-	-0.40%	1.33%	3.06%	1.04%	0.65%	3.06%	0.35%	-0.71%	-0.57%	0.81%	-1.93%	0.89%	-1.34%	-0.05%	-1.93%	-2.09%	-
Oct	-	-0.31%	2.17%	2.08%	3.41%	1.90%	1.98%	1.37%	3.47%	-1.24%	2.35%	-2.22%	1.28%	-2.32%	1.79%	2.51%	-0.89%	-
Nov	-1.04%	1.40%	-0.54%	-0.08%	0.73%	2.02%	0.14%	1.10%	0.86%	0.12%	-0.12%	-1.25%	-0.16%	5.35%	1.13%	2.30%	5.55%	-
Dec	-0.72%	3.58%	2.04%	2.21%	1.31%	1.22%	2.16%	1.12%	-0.51%	0.73%	-0.52%	-0.17%	0.67%	2.38%	3.00%	-0.18%	1.37%	-
Yr.	-1.75%	8.90%	15.53%	14.48%	11.27%	17.07%	16.39%	12.43%	11.88%	2.36%	8.76%	-0.81%	10.03%	4.40%	18.31%	0.24%	12.70%	0.78%

Contact Us

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Investment Terms

	Fees
Initial Fee	0.00%
Annual Management Fee	Contact 27four for a quote
Minimum Investment Size	No minimum required

Income Distribution

No distribution

Glossary

Annualised performance: Annualised performance show longer term performance rescaled to a 1 year period. Annualised performance is the average return per year over the period. Actual annual figures are available to the investor on request.

Best month: Largest increase in any single month.

Highest & lowest return: The highest and lowest returns over any 1 year period since the inception date.

Max drawdown: The maximum peak to trough loss suffered by the Fund since inception.

NAV: The net asset value represents the assets of a Fund less its liabilities.

Sharpe ratio: The Sharpe ratio is used to indicate the excess return the portfolio delivers over the risk free rate per unit of risk adopted by the fund.

Standard deviation: The deviation of the return stream relative to its own average.

Tracking error: The volatility of the difference in returns between a Fund and its Benchmark. Also known as active risk.

% positive months: The percentage of months since inception where the Fund has delivered positive return.

