

27four CPI+7% Fund

Fund Fact Sheet | 30 April 2019



FUND INFORMATION

| | |
|--------------------------------|--|
| Investment Manager | 27four Investment Managers (Pty) Ltd, a category II licensed financial services provider, FSP No: 31045 |
| Inception Date | 01 November 2007 |
| Fund Legal Structure | Life Pool |
| Regulation 28 Compliant | Yes |
| Strategic Benchmark | Capped SWIX All Share (50%), ALBI (10%), SAGLIB (4.5%), SAPY (5%), STeFI (9.5%), MSCI World Gross TR (15%), Bloomberg Barclays Global Agg Bond (5%), MSCI EFM ex SA (1%) |
| Target Benchmark | CPI+7% |
| Base Currency | ZAR |

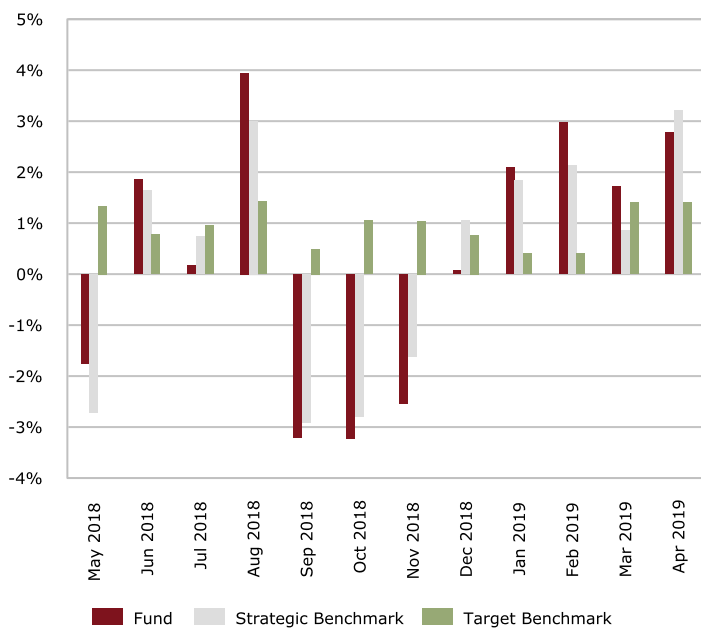
RISK PROFILE



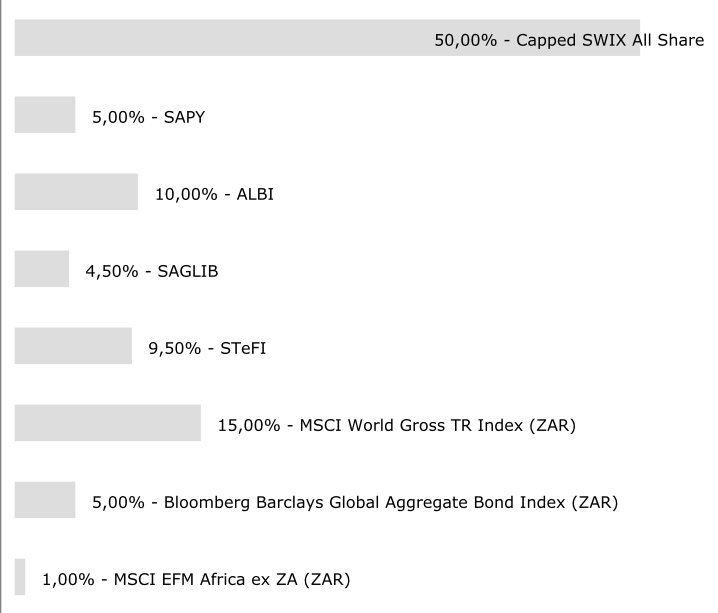
FUND DESCRIPTION

The 27four CPI+7% Fund is a moderately high risk multi-managed, multi-asset class portfolio providing asset class and fund manager diversification by investing in a combination of equity, listed property and fixed income funds, both locally and internationally. Suitable for investors with a long-term investment horizon. The primary objectives are moderate to aggressive capital growth and income generation.

PERFORMANCE SUMMARY



STRATEGIC ASSET ALLOCATION



PERFORMANCE ANALYSIS

| | Fund | Strategic Benchmark |
|-------------------------------|---------|---------------------|
| 1 Month | 2.78% | 3.20% |
| 3 Months | 7.66% | 6.32% |
| 6 Months | 7.20% | 7.61% |
| YTD | 9.91% | 8.26% |
| 1 Year | 4.62% | 4.22% |
| 3 Years (annualised) | 4.48% | 5.46% |
| 5 Years (annualised) | 7.60% | 7.79% |
| Inception (annualised) | 11.56% | 10.17% |
| Inception (cumulative) | 251.74% | 204.66% |
| Highest Rolling 1 Year Return | 33.78% | 27.88% |
| Lowest Rolling 1 Year Return | -8.23% | -13.75% |

RISK ANALYSIS

| | Fund | Strategic Benchmark |
|-------------------------|---------|---------------------|
| Volatility (annualised) | 7.54% | 7.87% |
| % Positive Months | 70.29% | 65.94% |
| % Negative Months | 29.71% | 34.06% |
| Best Month | 7.53% | 7.07% |
| Worst Month | -5.46% | -5.84% |
| Average Negative Months | -1.65% | -1.63% |
| Maximum Drawdown | -10.05% | -14.43% |
| Tracking Error | 2.63% | - |
| Sharpe Ratio | 0.58 | - |

PERFORMANCE SUMMARY

| | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 |
|-----------|---------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|--------------|---------------|--------------|
| January | - | -2.68% | -1.81% | 0.01% | 0.92% | 2.99% | 3.06% | -1.52% | 2.40% | -3.27% | 1.93% | -0.56% | 2.09% |
| February | - | 4.79% | -5.46% | 2.05% | 0.90% | 0.76% | 0.67% | 2.48% | 2.70% | -0.23% | 0.03% | -1.16% | 2.98% |
| March | - | -0.84% | 5.13% | 3.52% | 0.44% | 1.40% | 2.22% | 1.12% | 1.38% | 3.89% | 0.97% | -1.45% | 1.71% |
| April | - | -0.99% | 2.27% | 1.14% | 2.13% | 2.11% | 0.47% | 1.22% | 2.31% | 0.22% | 1.73% | 3.52% | 2.78% |
| May | - | 0.00% | 3.64% | -2.74% | 0.82% | -1.47% | 4.84% | 2.37% | -1.11% | 3.13% | -0.34% | -1.75% | - |
| June | - | -3.52% | -0.36% | -1.61% | -0.67% | 1.60% | -2.44% | 2.27% | -0.14% | -2.69% | -1.69% | 1.86% | - |
| July | - | 2.00% | 7.53% | 4.45% | -0.98% | 3.30% | 2.25% | 0.94% | 1.96% | 0.45% | 3.07% | 0.17% | - |
| August | - | 3.33% | 2.77% | -1.01% | -0.27% | 2.09% | 1.24% | 0.92% | -0.79% | 0.74% | 1.03% | 3.95% | - |
| September | - | -2.49% | 1.87% | 4.77% | 1.36% | 1.19% | 3.73% | 0.00% | -0.56% | -1.02% | 0.30% | -3.20% | - |
| October | - | -2.35% | 3.07% | 2.98% | 4.99% | 2.42% | 2.62% | 1.19% | 4.75% | -2.13% | 3.70% | -3.23% | - |
| November | -2.35% | 0.27% | -1.00% | -0.09% | 0.64% | 2.53% | 0.46% | 0.92% | 0.36% | 0.11% | 0.10% | -2.53% | - |
| December | -1.58% | 3.71% | 2.77% | 3.34% | 1.44% | 1.46% | 2.70% | 1.42% | 0.01% | 0.80% | -1.53% | 0.07% | - |
| Year | -3.89% | 0.83% | 21.68% | 17.78% | 12.22% | 22.29% | 23.91% | 14.08% | 13.91% | -0.26% | 9.54% | -4.56% | 9.91% |

CONTACT DETAILS

INVESTMENT MANAGER

27four Investment Managers (Pty) Ltd, Registration number: 2007/006556/07 is an authorised Financial Services Provider (FSP 31045) under the Financial Advisory and Intermediary Services Act (No.37 of 2002), to act in the capacity as investment manager. This information is not advice, as defined in the Financial Advisory and Intermediary Services Act (No.37 of 2002). Please be advised that there may be representatives acting under supervision • Physical address: Firestation Rosebank, Fifth Floor, 16 Baker Street, Rosebank, 2196 • Postal address: PO Box 522417, Saxonwold, Johannesburg, 2132 • Telephone number: 011 442 2464 • Website: www.27four.com

INVESTMENT TERMS

FEES





| | |
|-------------------------|----------------------------|
| Initial Fee | 0.00% |
| Annual Management Fee | Contact 27four for a quote |
| Minimum Investment Size | No minimum required |
| Income Distribution | None |

GLOSSARY

| | |
|-------------------------------------|---|
| Annualised Performance: | Annualised performance show longer term performance rescaled to a 1 year period. Annualised performance is the average return per year over the period. Actual annual figures are available to the investor on request. |
| Best Month: | Largest increase in any single month. |
| Highest & Lowest Return: | The highest and lowest returns over any 1 year period since the inception date. |
| Max Drawdown: | The maximum peak to trough loss suffered by the Fund since inception. |
| NAV: | The net asset value represents the assets of a Fund less its liabilities. |
| Sharpe Ratio: | The Sharpe ratio is used to indicate the excess return the portfolio delivers over the risk free rate per unit of risk adopted by the fund. |
| Standard Deviation: | The deviation of the return stream relative to its own average. |
| Tracking Error: | The volatility of the difference in returns between a Fund and its Benchmark. Also known as active risk. |
| % Positive Months: | The percentage of months since inception where the Fund has delivered positive return. |

DISCLAIMER

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 www.27four.com
 info@27four.com
 @27four
 +27 11 442 2464 | 0800 000 274


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