

27four Shari'ah Stable Fund

30 Apr 2023



Fund Information

Investment Manager	27four Investment Managers (Pty) Ltd, a category II licensed financial services provider, FSP No: 31045
Inception Date	24 August 2018
Regulation 28 Compliant	Yes
Fund Legal Structure	Life Pool
Strategic Benchmark	Average of SA Shari'ah General Equity Funds* (28%), STeFI (48%), NewPlat ETF (2%), MSCI World Islamic Net TR (15%), FTSE EPRA/NAREIT Global Real Estate (2%), Dow Jones Sukuk (5%)
Target Benchmark	CPI+2%
Base Currency	ZAR
Fund Size	R82,801,512.65

Fund Description

The 27four Shari'ah Stable Fund is a low risk multi-managed, multi-asset class portfolio providing asset class and fund manager diversification by investing in a combination of Shari'ah compliant equity funds, both locally and internationally, Islamic income and commodity products. The primary objectives are capital protection and income generation.

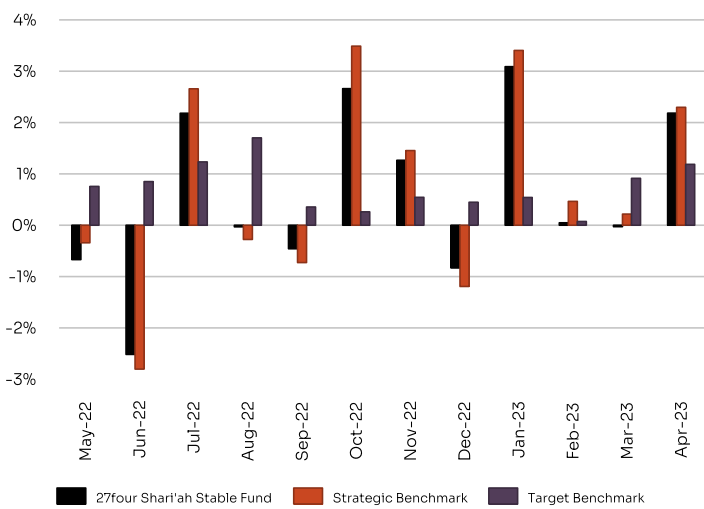
Shariah Advisory Committee

Mufti Ahmed Suliman (Chairman)
Mufti Mohammed Ashraf
Mufti Zaid Haspatel

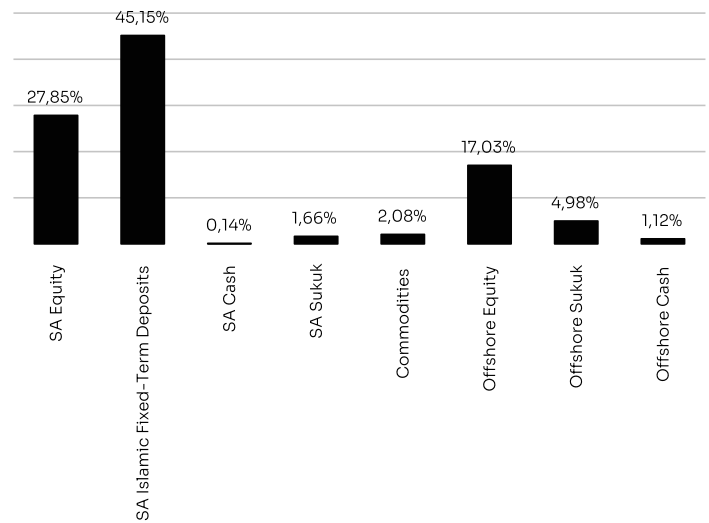
Risk Profile



Performance Summary



Asset Allocation



Performance Analysis

	Fund	Strategic Benchmark	Target Benchmark
1 Month	2.18%	2.30%	1.19%
3 Months	2.20%	3.00%	2.18%
6 Months	5.81%	6.76%	3.73%
YTD	5.36%	6.50%	2.73%
1 Year	6.95%	8.76%	9.07%
3 Years (Annualised)	11.28%	9.15%	7.40%
5 Years (Annualised)	-	-	-
Inception (Annualised)	8.18%	8.34%	6.85%
Inception (Cumulative)	44.34%	45.35%	36.85%
Highest Rolling 1 Year Return	20.78%	21.14%	9.85%
Lowest Rolling 1 Year Return	-0.85%	-0.18%	4.00%

Underlying Manager Breakdown

Asset Class	Fund/s
SA Equity	Sentio SCI Hikma Shariah General Equity Fund
SA Equity	Old Mutual Albaraka Equity
SA Equity	Camissa Islamic Equity Fund
SA Equity	27four Shari'ah Active Equity Fund
SA Islamic Fixed-Term Deposits	SA Islamic Fixed-Term Deposits
SA Cash	ZAR Call Account
SA Sukuk	Agrarius Sustainability Engineered (Rf) Limited
Commodities	NewPlat ETF
Commodities	NewGold ETF
Offshore Equity	iShares MSCI World Islamic UCITS ETF
Offshore Sukuk	Franklin Templeton Global Sukuk Fund
Offshore Cash	USD Call Account

Monthly Fund Performance

	2018	2019	2020	2021	2022	2023
Jan	-	0.17%	0.99%	2.30%	-1.27%	3.09%
Feb	-	2.45%	-2.57%	2.31%	1.12%	0.05%
Mar	-	1.15%	-4.22%	1.61%	0.03%	-0.03%
Apr	-	1.35%	4.72%	0.66%	0.57%	2.18%
May	-	-1.15%	-0.00%	0.44%	-0.67%	-
Jun	-	1.37%	1.93%	0.19%	-2.52%	-
Jul	-	-0.02%	1.85%	2.34%	2.18%	-
Aug	-	1.06%	1.19%	0.60%	-0.03%	-
Sep	-0.84%	0.65%	-0.87%	0.32%	-0.46%	-
Oct	-0.43%	1.62%	-1.83%	2.58%	2.66%	-
Nov	-2.10%	-0.30%	3.88%	2.04%	1.27%	-
Dec	0.53%	0.54%	1.90%	1.84%	-0.83%	-
Yr.	-2.82%	9.21%	6.78%	18.59%	1.95%	5.36%

Risk Analysis

	Fund	Strategic Benchmark	Target Benchmark
Volatility (Annualised)	5.70%	7.66%	1.44%
% Positive Months	67.86%	62.50%	94.64%
% Negative Months	32.14%	37.50%	5.36%
Best Month	4.72%	10.31%	1.70%
Worst Month	-4.22%	-4.35%	-0.48%
Average Negative Months	-1.12%	-1.32%	-0.30%
Maximum Drawdown	-6.68%	-7.81%	-
Tracking Error	3.13%	-	-
Sharpe Ratio	0.44	-	-

Contact Us

27four Investment Managers (Pty) Ltd, Registration number: 2007/006556/07 is an authorised Financial Services Provider (FSP 31045) under the Financial Advisory and Intermediary Services Act (No.37 of 2002), to act in the capacity as investment manager. This information is not advice, as defined in the Financial Advisory and Intermediary Services Act (NO.37 of 2002). Please be advised that there may be representatives acting under supervision • Physical address: Firestation Rosebank, Fifth Floor, 16 Baker Street, Rosebank, 2196 • Postal address: PO Box 522417, Saxonwold, Johannesburg, 2132 • Telephone number: 011 442 2464 • Website: www.27four.com

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Investment Terms

	Fees
Initial Fee	0.00%
Annual Management Fee	Contact 27four for a quote
Minimum Investment Size	No minimum required

Income Distribution

None

Glossary

Annualised performance: Annualised performance show longer term performance rescaled to a 1 year period. Annualised performance is the average return per year over the period. Actual annual figures are available to the investor on request.

Best month: Largest increase in any single month.

Highest & lowest return: The highest and lowest returns over any 1 year period since the inception date.

Max drawdown: The maximum peak to trough loss suffered by the Fund since inception.

NAV: The net asset value represents the assets of a Fund less its liabilities.

Sharpe ratio: The Sharpe ratio is used to indicate the excess return the portfolio delivers over the risk free rate per unit of risk adopted by the fund.

Standard deviation: The deviation of the return stream relative to its own average.

Tracking error: The volatility of the difference in returns between a Fund and its Benchmark. Also known as active risk.

% positive months: The percentage of months since inception where the Fund has delivered positive return.

