

27four Progressive Diversified Income Fund



31 Jul 2023

Fund Information

Investment Manager	27four Investment Managers (Pty) Ltd, a category II licensed financial services provider, FSP No: 31045
Inception Date	30 March 2020
Fund Legal Structure	Life Pool
Regulation 28 Compliant	Yes
Target Benchmark	110% STeFI
Base Currency	ZAR
Fund Size	R469,783,584.48

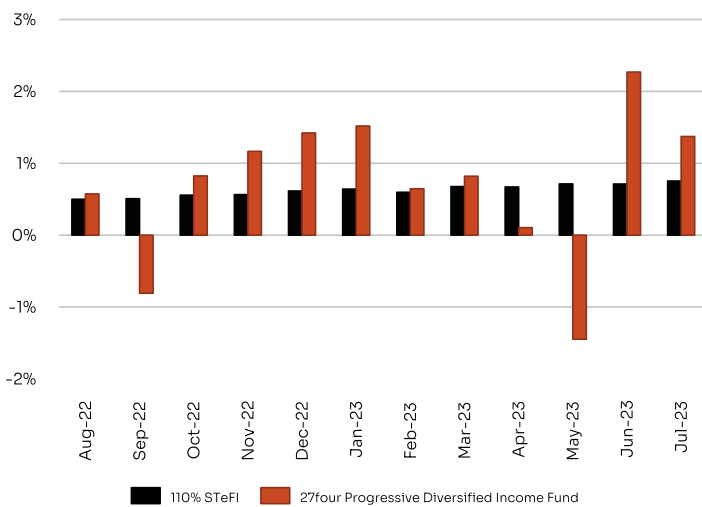
Fund Description

The 27four Progressive Diversified Income Fund is a low risk, multi-managed portfolio focusing on income generating assets. It aims to provide relative capital stability and optimal income returns. In order to achieve its investment objectives, the fund will utilise a combination of funds investing in fixed income, listed property and other income generating securities.

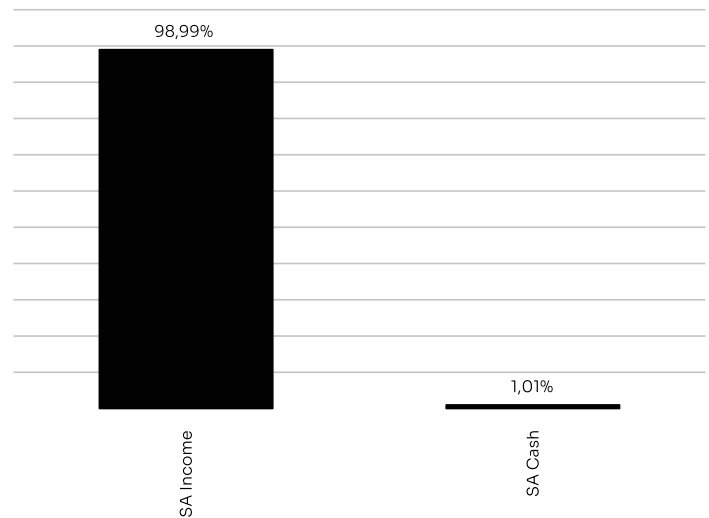
Risk Profile



Performance Summary



Asset Allocation



Performance Analysis

	Fund	110% STeFI
1 Month	1.37%	0.75%
3 Months	2.17%	2.19%
6 Months	3.78%	4.19%
YTD	5.36%	4.86%
1 Year	8.73%	7.77%
3 Years (Annualised)	7.02%	5.59%
5 Years (Annualised)	-	-
Inception (Annualised)	7.43%	5.67%
Inception (Cumulative)	26.99%	20.01%
Highest Rolling 1 Year Return	8.73%	7.77%
Lowest Rolling 1 Year Return	4.78%	4.17%

Underlying Manager Breakdown

Asset Class	Fund/s
SA Income	Aluwani Capital Flexible Income Fund
SA Income	Argon BCI Flexible Income Fund
SA Income	Terebinth Income Fund
SA Cash	ZAR Call Account

Monthly Fund Performance

	2020	2021	2022	2023
Jan	-	0.41%	0.45%	1.52%
Feb	-	0.64%	0.68%	0.65%
Mar	-	-0.44%	0.57%	0.82%
Apr	0.33%	1.23%	-0.02%	0.10%
May	1.49%	0.65%	0.97%	-1.45%
Jun	0.71%	0.45%	-0.78%	2.27%
Jul	1.02%	0.61%	1.06%	1.37%
Aug	0.68%	0.80%	0.57%	-
Sep	0.22%	-0.12%	-0.81%	-
Oct	0.70%	0.25%	0.82%	-
Nov	0.51%	0.67%	1.17%	-
Dec	0.77%	1.09%	1.42%	-
Yr.	6.61%	6.41%	6.25%	5.36%

Risk Analysis

	Fund	110% STeFI
Volatility (Annualised)	2.36%	0.45%
% Positive Months	85.00%	100.00%
% Negative Months	15.00%	-
Best Month	2.27%	0.75%
Worst Month	-1.45%	0.31%
Average Negative Months	-0.60%	-
Maximum Drawdown	-1.45%	-
Tracking Error	2.31%	-
Sharpe Ratio	0.97	-

Contact Us

27four Investment Managers (Pty) Ltd, Registration number: 2007/006556/07 is an authorised Financial Services Provider (FSP 31045) under the Financial Advisory and Intermediary Services Act (No.37 of 2002), to act in the capacity as investment manager. This information is not advice, as defined in the Financial Advisory and Intermediary Services Act (NO.37 of 2002). Please be advised that there may be representatives acting under supervision • Physical address: Firestation Rosebank, Fifth Floor, 16 Baker Street, Rosebank, 2196 • Postal address: PO Box 522417, Saxonwold, Johannesburg, 2132 • Telephone number: 011 442 2464 • Website: www.27four.com

Disclaimer

27four Investment Managers (Pty) Ltd is a licensed financial services provider in terms of Section 8 of the Financial Advisory and Intermediary Services Act, 37 of 2002, as amended, FAIS licence number 31045. This information is not advice as defined and contemplated in the Financial Advisory and Intermediary Services Act, 37 of 2002, as amended. Past investment returns are not indicative of future returns. 27four Investment Managers (Pty) Ltd shall not be liable for any actions taken by any person based on the correctness of this information. This document is for information purposes only and does not constitute or form part of any offer to issue or sell or any solicitation of any offer to subscribe for or purchase any particular investments. Opinions expressed in this document may be changed without notice at any time after publication. We therefore disclaim any liability for any loss, liability, damage (whether direct or consequential) or expense of any nature whatsoever which may be suffered as a result of or which may be attributable directly or indirectly to the use of or reliance upon the information.

Investment Terms

	Fees
Initial Fee	0.00%
Annual Management Fee	Contact 27four for a quote
Minimum Investment Size	No minimum required

Income Distribution

No distribution

Glossary

Annualised performance: Annualised performance show longer term performance rescaled to a 1 year period. Annualised performance is the average return per year over the period. Actual annual figures are available to the investor on request.

Best month: Largest increase in any single month.

Highest & lowest return: The highest and lowest returns over any 1 year period since the inception date.

Max drawdown: The maximum peak to trough loss suffered by the Fund since inception.

NAV: The net asset value represents the assets of a Fund less its liabilities.

Sharpe ratio: The Sharpe ratio is used to indicate the excess return the portfolio delivers over the risk free rate per unit of risk adopted by the fund.

Standard deviation: The deviation of the return stream relative to its own average.

Tracking error: The volatility of the difference in returns between a Fund and its Benchmark. Also known as active risk.

% positive months: The percentage of months since inception where the Fund has delivered positive return.

