ENDOWMENT POLICY INDIVIDUAL APPLICATION FORM

IMPORTANT INFORMATION

Before investing, read the Terms and Conditions of the Policy carefully to decide if the product meets your financial needs. Consider getting financial advice if you are not familiar with financial markets and products. View the Investment Option Brochure for information about the objectives, risks and fees relevant to your investment choice.

We will send you confirmation once the investment is finalised.

COMPLETE THE FORM AND SUBMIT DOCUMENTS

- ✓ A clear copy of your South African ID or Passport (if Foreign National)
- ✓ A document less than three months old containing your residential address
- ✓ A cancelled cheque or a copy of your bank statement
- ✓ Proof of your deposit or your electronic fund transfer
- ? If applicable, a completed "Acting on Behalf of the Investor form" plus the supporting documents referred to therein

PRODUCT BANK ACCOUNT DETAILS

Payment to be made into the following account:

Account Name	Prescient Endowment
Account Number	6220 653 2477
Bank	FNB
Branch	Corporate Account Services
Type of Account	Current
Reference Number	Your South African ID Number or Passport Number (if Foreign National) and Country of Issue

PRODUCT FEES

An Administration Fee will be recovered through a sale of units in your Investment Account. The fees that apply are set out below. Please see the Terms and Conditions for a description of the Internal and External Investment Options and the applicability of Value Added Tax (VAT).

Administration Fee (% of Investment Account)	R0-5m	R5-10m	>R10m
Internal Investment Options	0.22%	0.17%	0.15%

CUT OFF TIMES

We will only process your instruction once we receive all the required documents and the investment amount reflects in our product bank account. Instructions received before 13:00 (SA time) on a business day will be processed on the same day. Any instruction received after 13:00 on a business day will be processed on the next business day. Instructions in respect of a money market portfolio must be received by 11:00.

CONTACT US

If you need help with this form, contact us on 021 700 3600 or email retirement@prescient.co.za between 08:00 - 17:00.

PROVIDE YOUR PERSONAL DETAILS

New Investor ☐ Existing Investor ☐ Client Number ____________

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Existing investors have to complete the section below only if their personal details have changed:

Title ____ Surname ____

First Name(s) ____ Male ☐ Female ☐

Date of Birth ____ Nationality ____

ID or Passport Number (if Foreign National) ____

Marital Status Single ☐ Married ☐ Divorced ☐

Street Address		Postal Address	
c/o		Same as Street Address	Yes ☐ No ☐
Unit		c/o	
Complex		Line 1	
Street Number		Line 2	
Street		Line 3	
Suburb		Line 4	
City		Postal Code	
Postal Code		Country	
Country			
Telephone (H)		Fax	
Telephone (W)		Cell	

Email Address ____

Specify your preferred method of receiving correspondence* Email ☐ Postal Address ☐ Copy to Financial Advisor ☐

* If no selection is made, correspondence will be sent to the email address provided. If no email address is provided, correspondence will be sent to your postal address.

Select Your Method Of Payment

1. You may invest a minimum lump sum of R10 000 or any higher amount:

Amount R ____

Please note that any bank charges associated with cash deposits will be recovered from your Investment Account.

Cheque Deposit ☐ All cheques need to be endorsed as “Non Transferable” and deposited directly into the product account. A 14 day clearing period will be in place for cheque deposits. Withdrawals will only be processed after 14 business days.

Electronic / Internet Transfer ☐ Electronic internet transfers may take up to two business days to appear in the bank account. An investment may only be made upon receipt of documentation and funds into the account.

Electronic Collection ☐ A once-off debit from your bank account is restricted to R1 million per day. A 32 day clearing period will be in place for electronic collections. Withdrawals will only be processed after 32 business days.

Collection Date (if Electronic Collection) D D M M Y Y Y Y

Specify the source of funds (e.g. salary, investment proceeds, sale of assets, inheritance, etc.). We reserve the right to request documentary proof (e.g. income statement, bank statement, etc.). This information is required by legislation and we need it in order to process your investment.

Select one of the options below:

Salary ☐ Bonus / Company Profit ☐ Investment Proceeds ☐ Sale of Assets ☐

Inheritance ☐ Other (specify) ____________

2. You may set a regular monthly debit order:

Monthly debit order amount R ____ to be collected on the 1st of the month ☐ or on the 15th of the month ☐

If the debit order amount is below R1 000, the relevant bank charges will be deducted from the contribution prior to the investment being made. If the 1st or the 15th falls on a weekend or public holiday, the funds will be deducted on the first business day thereafter. Any debit order instruction / amendment must be received in writing at least five business days prior to the selected debit order date in order for it to be acted upon.

Commencement Date D D M M Y Y Y Y Annual Escalation ____ %

Provide Your Bank Details

South African bank account in the name of the Investor:

Account Holder		Bank	
Account Number		Type of Account	
Name of Branch		Branch Code	

South African bank account details for electronic collection / debit order deduction (if different from the above):

Account Holder		Bank	
Account Number		Type of Account	
Name of Branch		Branch Code	

Signature of Account Holder ____________

Select Your Investment Options

Refer to the latest Investment Option Brochure and complete the table below:

Investment Portfolio	Fee Class	Investment Amount (%)	Debit Order (%)
27four Stable Prescient Fund of Funds	A7	%	%
27four Balanced Prescient Fund of Funds	A7	%	%
27four Asset Select Prescient Fund of Funds	A1	%	%
27four Shari'ah Wealth Builder Fund	B1	%	%
27four Shari'ah Global Flexible Fund	A1	%	%
27four Shari'ah Multi-Managed Balanced Fund	A2	%	%
27four Shari'ah Active Equity Prescient Fund	A1	%	%

27four Shari'ah Balanced Prescient Fund of Funds	A1	%	%
27four Shari'ah Income Prescient Fund	A1	%	%
		100%	100%

Nominate a Life Assured

At least one, but a maximum of two lives assured may be nominated below:

	Life Assured 1	Life Assured 2
Surname		
First Name(s)		
ID Number		
Relationship		
Contact Number		
Email Address		

Indicate Your Beneficiary Nominations

Either a beneficiary for proceeds OR a beneficiary for ownership may be nominated. If no beneficiary for proceeds is nominated, Policy benefits will be paid to your estate.

The signature of the investor's spouse is required if the investor is married in community of property and nominates a beneficiary other than the investor's spouse.

Marital Contract: Community of Property ☐ Ante-nuptial Contract ☐

I hereby agree to the nominations below:

Full Name of Spouse ______ Signature of Spouse ______

a) Beneficiary for Proceeds

	Beneficiary 1	Beneficiary 2
Surname		
First Name(s)		
ID Number		
Relationship		
Share %		
Contact Number		
Email Address		

	Beneficiary 3	Beneficiary 4
Surname		
First Name(s)		
ID Number		
Relationship		
Share %		
Contact Number		
Email Address		

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b) Beneficiary for Ownership

Only one beneficiary for ownership must be nominated.

Beneficiary	
Surname	
First Name(s)	
ID Number	
Relationship	
Contact Number	
Email Address	

Compulsory Foreign Tax Declaration And Self-Certification

- This section applies to all investors whether you are registered for tax or not.
- The South African Revenue Service (SARS) requires all financial services providers to obtain applicable tax information from all their investors.
- If you have any questions on how to complete the below section, contact your tax advisor.

Select one of the options below:

☐ I am a resident for tax purposes in South Africa
☐ I am not a resident for tax purposes in South Africa

If you are a resident for tax purposes in South Africa, provide the Tax Identification Number (TIN).

TIN issued by SARS

If you are not a resident for tax purposes in South Africa, complete the section below:

Country of residence for tax purposes

Effective date of tax residency D D M M Y Y Y Y

TIN provided to you by the tax authority

If you are unable to provide a Tax Identification Number (TIN) or its Functional Equivalent (FE), select the appropriate box below:

☐ I have never registered for a TIN / FE with the tax authority
☐ I do not know my TIN / FE, but will take steps to submit it to Prescient
☐ My tax authority does not require me to provide a TIN / FE (does not apply to tax residents of South Africa or United States)
☐ My country does not issue TINs / FEs to its tax residents (does not apply to tax residents of South Africa or United States)
☐ I am unable to obtain a TIN / FE (specify reason below)

Are you resident anywhere else for tax? Yes ☐ No ☐

If yes, provide the list of countries, your TIN in those countries, and a reason for not obtaining a TIN below:

Country	Tax Identification Number (TIN)	Reason for not obtaining a TIN

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Do you or any controlling person/s associated with this investment (authorised signatory) have a United States tax number, residency or citizenship?

☐ Yes

☐ No

If you are considered to be a "US Reportable Account", we may require you to submit further documents.

Complete If You Have A Financial Advisor

Name of Financial Services Provider (FSP) ________________

FSP Licence Number ________ Name of Financial Advisor ________

Contact Number ________ Email Address ________

Indicate the negotiable fee that you would like us to pay to your advisor for this investment:

Initial Fee	☐☐☐ %	Maximum 3.0% (excluding VAT) deducted prior to the investment being made. Where the annual fees are more than 0.5%, initial fees are capped at 1.5%. If it is agreed that no initial fee is payable, insert 0%. Initial fees are not allowed on transactions from one endowment policy to another.
Annual Ongoing Fee	☐☐☐ %	Maximum 1.0% (excluding VAT) of the investment account. Where the initial fee is more than 1.5%, the maximum annual fee is 0.5%. If no annual fee is payable, insert 0%.

I, the appointed Financial Advisor for this investment application, declare that:

1. I have established and verified the identity of the investor/s (and persons acting on behalf of the investor/s) in accordance with the Financial Intelligence Centre Act 38 of 2001 (FICA). I will keep records of such identification and verification.
2. I am licensed in terms of the Financial Advisory and Intermediary Services Act 37 of 2002 (FAIS) to provide financial services in respect of this investment.
3. I have read and understand the most recent terms and conditions of this investment and have explained them to the investor/s.
4. I have made the disclosures required under the FAIS Act to the investor/s, and have explained all the fees and charges that are payable.
5. I will periodically review the investor/s' investment/s in return for the annual advisor fee.
6. I am aware that the investor/s may instruct the Administrator at any time in writing to cancel the fee payment to me.

Signature of Financial Advisor ________ Date ________

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Authorisation And Declaration

1. I have read and fully understood all the pages of this application and agree to the Terms and Conditions of the Endowment Policy.
2. I understand that this application and any further documents read with the Policy document constitute the entire agreement between Prescient and me.
3. I warrant that the information contained herein is true and correct and that where this application is signed in a representative capacity, I have the necessary authority to do so and that this transaction is within my power.
4. I have not received any advice, guidance or recommendation regarding this investment from Prescient or the Administrator.
5. I authorise the Administrator to deduct any electronic collections from the specified bank account, and to pay any applicable fees and charges, including negotiated fees to a Financial Advisor (if relevant).
6. I authorise the Administrator to accept instructions from persons duly appointed and authorised by me in writing, e.g. my Financial Advisor. I will not hold Prescient or the Administrator liable for any losses that may result from unauthorised instructions given to them.
7. I authorise the Administrator to accept and act upon instructions in the prescribed format by facsimile or e-mail and hereby waive any claim that I have against Prescient or the Administrator and indemnify Prescient and the Administrator against any loss incurred as a result of the Administrator receiving and acting on such communication or instruction.
8. I acknowledge that the Administrator may be required to submit the information provided under tax information to SARS who may be obliged to share this information with the relevant tax authorities to adhere to the Foreign Account Tax Compliance Act (FATCA) and the Organisation for Economic Co-operation and Development's ('OECD') Common Reporting Standard ('CRS').
9. I declare (as an authorised signatory if applicable) that the information provided under the compulsory foreign tax declaration and self-certification section, to the best of my knowledge and belief, is accurate and complete.
10. I undertake to advise the Administrator promptly and provide and updated Self-Certification where any change in circumstance occurs which causes any of the information contained under the compulsory foreign tax declaration and self-certification to be incorrect.
11. I consent to the Administrator making enquiries of whatsoever nature for the purpose of verifying the information disclosed in this application and I expressly consent to the Administrator obtaining any other information concerning me from any source whatsoever to enable the Administrator to process this application.

Investor	
Signature	
Full Name	
Signed at	
Date	