PRESCIENT PRESERVATION FUND

Withdrawal Instruction

Important Information

Complete all relevant sections of this form and submit it, together with the document listed below, to retirement@prescient.co.za or fax to 021 700 3700.

? A cancelled cheque or a copy of your bank statement not older than 3 months.

- You may only make one withdrawal from the Preservation Fund.
- You may either make a full or partial withdrawal.
- Once you have made a withdrawal you will not be able to access your funds until you reach the retirement age of 55.
- All withdrawals will be made proportionately across your portfolios.
- Refer to the latest pre-retirement withdrawal tax tables on the SARS website for information on how your withdrawal amount will be taxed.
- Once we have applied for a tax directive on your behalf for the withdrawal amount selected, the instruction and the tax directive cannot be cancelled with SARS.

Cut Off Times

We will only process your instruction once we receive all the required documents. Instructions received before 13:00 (SA time) on a business day will be processed on the same day. Any instruction received after 13:00 on a business day will be processed on the next business day. Instructions in respect of a money market portfolio must be received by 11:00.

Contact Us

If you need help with this form, contact us on 021 700 3600 or email retirement@prescient.co.za between 08:00 - 17:00.

Provide Your Personal Details

Which Preservation Fund are you withdrawing from? Pension Fund ☐ Provident Fund ☐

Membership Number	
Full Name	
ID or Passport Number (if Foreign National)	
Nationality (if Foreign National)	
Income Tax Number	
Name of Financial Advisor (if applicable)	

Do you have a pending / finalised Divorce Order? Yes ☐ No ☐

In terms of the Divorce Act of 1989, any pension interest due to a non-member ex-spouse must be presented to the Fund.

Do you have a Maintenance Order? Yes ☐ No ☐

PRESCIENT
RETIREMENT FUNDS

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Investment Managers

Provide Your Bank Details

South African bank account in the name of the Investor:

Account Holder		Bank	
Account Number		Type of Account	
Name of Branch		Branch Code	

No payments will be made into third party bank accounts (i.e. payment will only be deposited into the bank account of the Investor).

Withdrawal Details

How much would you like to withdraw? Full withdrawal ☐ Part withdrawal ☐

Partial amount to be withdrawn before tax R

If you prefer making a withdrawal that is not proportionate, indicate below which portfolios to withdraw from:

Investment Portfolio	Withdrawal Amount
	R
	R
	R
	R

Authorisation And Declaration

1. I confirm that all information provided on this form is correct.
2. I have not received advice from the Administrator regarding this instruction.
3. I authorise the Fund to pay the withdrawal proceeds in respect of this completed instruction, subject to the Rules of the Fund and applicable legislation.
4. I have read, understood and agree to the latest Terms and Conditions which I understand may have changed since my original investment.

Investor / Mandate Intermediary	
Signature	
Full Name	
Signed at	
Date	