

27four Umbrella Fund

Transparent. Untied. Affordable.

WE LIVE
INVESTMENTS®



What makes us different?

The 27four Umbrella Fund was established in recognition of the urgent need in the South African retirement sector for a shift away from a one-stop-shop approach to an independently managed vehicle. One with strong governance focused on achieving good member outcomes, value for money and the freedom and flexibility to choose the best service providers and benefits without being tied to or restricted to only the products and services offered by the sponsor of the fund.

Fully customisable employee benefits design

Focused on affordability

No opaque and hidden costs

Independent service providers

High quality personalised service

Unique and flexible building block approach to employee benefits

A benefits plan should meet both employee needs and employer objectives. We will help you tailor your retirement benefits by only selecting those products and services that work for you. Compare the charges and products of leading providers and build an optimal plan at the lowest cost.

We will help you formulate an investment strategy based on your membership profile

Choose your insurer and medical aid provider and customise your benefits

Tailor your contribution rate

Personalised high quality service model

We allocate a dedicated servicing team to each employer who manages the day-to-day activities with the employer in respect of contributions, claims and member queries. The employer and members all have direct access to this team and will not have to interact through a call centre.



Medical aid benefits

Add medical aid benefits to your employee benefit offering to assist employees with their healthcare needs. Our expert team will aid you in selecting the best options for both the employer and the employees.

Insured benefits

Choose from a range of insured benefits. Quotes are obtained from multiple insurers to ensure that benefits are maximised at the lowest cost.

Range of insurance cover	Description
Group Life Cover	Pays a lump sum multiple of annual salary if an employee dies
Income Replacement Benefit	Pays a monthly income of 75% of salary should the employee become totally and permanently disabled
Lump Sum Disability Cover	Pays a lump sum amount should the employee become totally and permanently disabled
Critical Illness	Pays a lump sum benefit on the diagnosis of specified critical illnesses such as cancer, heart attack, stroke etc
Funeral Cover	Pays an amount should the employee, their spouse, or their child die

Investment options

A range of houseview investment options which cater for the different financial stages of life are available. These portfolios are multi-asset class, multi-managed portfolios expertly constructed to deliver against risk and return expectations. However, the Fund recognises that employers may wish to select portfolios outside of the houseview range and have made provision for this (subject to terms and conditions). Visit 27four.com/fund centre for more detail.

Houseview investment options	Conventional	Shari'ah compliant
Capital protection	27four Money Market Fund	27four Shari'ah Income Fund
Smooth bonus with capital guarantee	Progressive Smooth Bonus Fund	-
Low risk	27four CPI + 3% Fund	27four Shari'ah Stable Fund
Medium risk	27four CPI + 5% Fund	27four Shari'ah Multi-Managed Balanced Fund
Medium – high risk	27four CPI + 7% Fund	27four Shari'ah Wealth Builder Fund

In-fund preservation benefits

For many members the choices they face when leaving the Fund before or at retirement can be complex with most members unable to make an informed decision on their own. As such, the Fund offers members the option to preserve their benefits in the Fund upon their exit. A member's retirement savings will remain invested in the portfolio chosen by the member at exit or in the Trustee default portfolio should the member not make a choice. The member has the option to review this investment portfolio choice on an annual basis.

In-fund living annuity options

The Fund also provides for a seamless transition from active member to pensioner within the Fund through a living annuity. The member will then be able to draw an income from his or her retirement savings during retirement. The ability to secure the living annuity within the Fund means that the member does not have to exit their benefit from the market at their retirement date only to have to buy back into the market a few days later when reinvesting the benefit into another pension product. The fund credit will be invested in the portfolio of the retiree's choosing and can be changed on an annual basis.

Benefits counselling

Making an informed decision at exit with respect to the benefits from the Fund is difficult for most members as they do not have the expertise or knowledge of investment products and the tax implication of their choices. To this end, the Fund provides benefit counselling to members on exit from the Fund pre-retirement and from 3-5 years preceding a member's retirement. These sessions assist members to understand their options on exit and any tax implication of their choices.

Online and mobile access

Both employers and employees have complete access to records through the online portal or through a mobile app.



Member communication

The Fund recognises that it is vital that members are kept up to date and informed so that they may take ownership of their financial future. Communication is provided in multiple languages and managed through various channels including digital, print and in-person sessions.

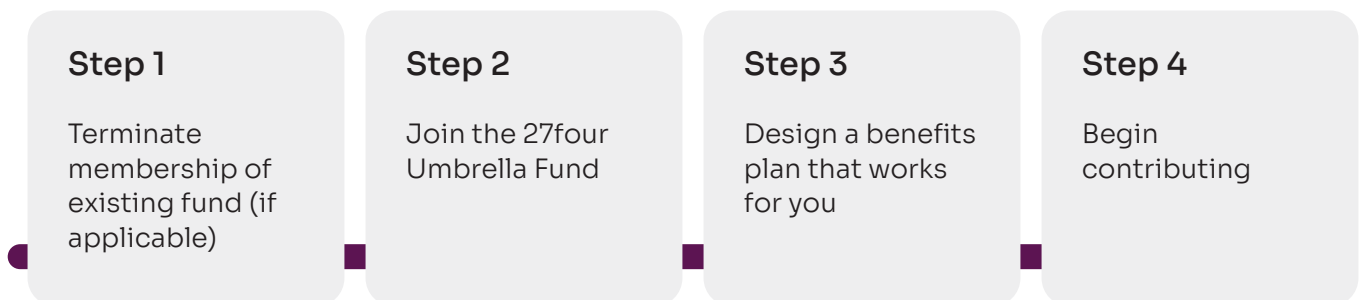
Transparency of fees and charges

In keeping with the Fund's principles of simplicity and transparency, all fees and charges are transparent and disclosed upfront. There are no hidden costs.

Fee	Description
Administration fee	This is a rand fee charged per member per month and covers all aspects of the member record under administration
Consulting fee	This is a fee based on a % of salary and covers the consulting, secretarial, governance and benefit counselling functions
Fund operational cost	This is a fee based on a % of salary and covers general Fund costs such as audits, actuarial valuations, regulatory fees etc. These are general costs incurred by the Fund and are distributed across all members in the Fund
Investment management fee	This is the fee charged for the management of the investment portfolio chosen. The fee is calculated as a % of the asset value of each member and will differ between the different investment options
Asset administration fee	This fee is only applicable if the employer chooses to implement a portfolio that is not a standard Trustee approved investment option
Risk benefit costs	If risk benefits are added, these will be sourced individually per employer group in line with the needs and affordability of both the employer and their employees
Medical aid costs	Medical aid costs are dependent on the provider and plan selection

Onboarding made easy

Whether you are migrating from another retirement fund or a first time joiner, our simple onboarding process will have you up and running in no time.





Join the 27four Umbrella Fund today

Contact us to provide a quote.

27four.com/umbrellafund | 0800 000 274 | info@27four.com



WhatsApp 24hr support
Text “**Hi**” to 011 442 2467



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