

# LIFETIME INCOME POLICY

## Application Form

### Important information

Before investing, please read the **Terms and Conditions** of the Policy carefully to decide if the product meets your financial needs. Consider getting financial advice if you are not familiar with financial markets and products. View the factsheets for information about the objectives, risks and fees relevant to your investment choice.

The 27four Lifetime Income Policy allows you to balance your income security provided by the guaranteed annuity with the flexibility offered by a living annuity.

The living annuity policy is underwritten by 27four Life Limited. The Lifetime Income Portfolio is underwritten by Just Retirement Life (South Africa) Ltd ("Just"), Registration Number 2014/099601/06. The administration of the policy is performed by Prescient Fund Services (Pty) Ltd ("Administrator").

A signed Just Quote must be attached to this application form. Quotes are valid for 7 business days only. The signed Just Quote must reach the administrator before the 5th day of validation of the quote in order for the investment to be made into the Lifetime Income Portfolio.

#### Cut-off times

We will only process your instruction once we receive all the required documents and the investment amount reflects in our product bank account. Instructions received before 13:00 (SA time) on a business day will be processed on the same day. Any instruction received after 13:00 on a business day will be processed on the next business day. Instructions in respect of a money market portfolio must be received by 11:00.

For all new business, this application form, proof of transfer/payment, required FICA, signed Just Quote and all supporting documentation must be received before the 15th of the month. Applications received after the 15th will be processed for the following month.

### Complete the form and submit documents

Complete all relevant sections of this form and submit it, together with the documents listed below, to [retirement@prescient.co.za](mailto:retirement@prescient.co.za)

- A clear copy of your South African ID or Passport (if Foreign National)
- A document containing your residential address (not older than 3 months)
- A copy of your bank statement (not older than 3 months)
- Proof of your deposit or your electronic fund transfer
- Spouse's South African bar-coded ID or valid passport (if applicable)
- Marriage certificate (if applicable)
- Lifetime income quote
- If applicable, a completed "Acting on Behalf of the Investor form" plus the supporting document referred to therein
- If applicable, a SARS tax directive

## Product bank account details

Payment to be made into the following account:

Account name	27four Living Annuity
Account number	6211 833 7337
Bank	FNB
Type of account	Current
Reference number	Your South African ID number or passport number (if foreign national) and country of issue

## Product fees

An Administration Fee is applicable on the market value in your Lifetime Income Policy.

Policy administration fee	R0 - 1m	R1 - 3m	R3 - 10m	> R10m
% of investment account	0.25%	0.20%	0.12%	0.08%
27four Life License fee	0.13%			
*Just Product Management fee	1.1%			

\*This fee will be recovered by Just in the Lifetime Income Portfolio.

## Provide your personal details

New investor	<input type="checkbox"/>	Existing investor	<input type="checkbox"/>	Client number	<input type="text"/>
Title	<input type="text"/>			Surname	<input type="text"/>
First name(s)	<input type="text"/>			Gender	<input type="text"/>
Date of birth	<input type="text"/>			Nationality	<input type="text"/>
ID or Passport number (if foreign national)	<input type="text"/>				

Marital Status   Single    Married    Divorced

Income Tax number

Street address

C / O

Unit

Complex

Street number

Street

Suburb

City

Postal code

Telephone (H)

Telephone (W)

Postal address

Same as street address   YES    NO

C / O

Line 1

Line 2

Line 3

Line 4

Postal code

Fax

Cell

Email address

Specify your preferred method of receiving correspondence\*   Email    Copy to financial advisor    By post

\*Consider going paperless by selecting the email option. If no selection is made, correspondence will be sent to the email address provided. If no email address is provided, correspondence will be sent to your postal address.

**Provide your spouse's details**

Have you selected a spousal benefit on the Guaranteed Lifetime Income?

Yes

No

Please attach your quote reflecting the spousal benefit and complete the section below.

Title	<input type="text"/>	Surname	<input type="text"/>
First name(s)	<input type="text"/>		Gender <input type="text"/>
Date of birth	<input type="text"/>	Nationality	<input type="text"/>
ID or Passport number (if foreign national)	<input type="text"/>		
Marital Status	Single <input type="checkbox"/>	Married <input type="checkbox"/>	Divorced <input type="checkbox"/>
	Income Tax Number <input type="text"/>		
Street address		Postal address	
C / O	<input type="text"/>	Same as street address	YES <input type="checkbox"/> NO <input type="checkbox"/>
Unit	<input type="text"/>	C / O	<input type="text"/>
Complex	<input type="text"/>	Line 1	<input type="text"/>
Street number	<input type="text"/>	Line 2	<input type="text"/>
Street	<input type="text"/>	Line 3	<input type="text"/>
Suburb	<input type="text"/>	Line 4	<input type="text"/>
City	<input type="text"/>	Postal code	<input type="text"/>
Postal code	<input type="text"/>	Fax	<input type="text"/>
Telephone (H)	<input type="text"/>	Cell	<input type="text"/>
Telephone (W)	<input type="text"/>	Email address	<input type="text"/>

### Specify your source of funds

You may invest a minimum of R200 000 or any higher amount in the Lifetime Income Annuity Policy by transferring a benefit from a retirement fund.

R100 000 minimum for the lifetime income option and R100 000 minimum for the living annuity income option.

Amount R

Transferor 1

Pension fund

Provident fund

Retirement Annuity fund

Transfer from Living Annuity Policy

Name of Transferring Fund / Insurer

FSCA Registration Number

Contact number

Amount R

Transferor 2

Pension fund

Provident fund

Retirement Annuity fund

Transfer from Living Annuity Policy

Name of Transferring Fund / Insurer

FSCA Registration Number

Contact number

### Your investment details

Guaranteed Lifetime Income: a minimum of R100 000 is required. This information must align to the attached Just Quote.

Amount to Life Income Portfolio

Please select your lifetime income option below and attach our lifetime income quote.

HiGro

StableGro

Living Annuity: a minimum of R100 000 is required.

Please select where the remainder of your living annuity will be invested

Investment portfolio	Investment amount (in percentage)
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<b>TOTAL</b>	<b>100%</b>

## Provide your banking details

South African bank account in the name of the investor:

Account holder	<input type="text"/>	Bank	<input type="text"/>
Account number	<input type="text"/>	Type of account	<input type="text"/>
Name of branch	<input type="text"/>	Branch code	<input type="text"/>

## Select your income payment details

**This section does not apply to transfers from existing living annuities.**

Your pre-tax annuity income may only be between a minimum of 2.5% p.a. and a maximum of 17.5% p.a.

Living Annuity payments are scheduled for the 25th of each month. The cut-off for processing Living Annuity payments is for the completed instruction to reach our offices by the 15th of the month in order for the scheduled payment.

Select an income percentage or Rand amount of income:

Income percentage  % Or Rand amount R

Select the frequency of your income payments:

Monthly in Arrears  Quarterly in Advance  Bi-annually in Advance  Annually in Advance

Do you want to specify an income tax rate?  Yes  No

Your tax on your income is calculated based on the SARS income tax tables. A SARS tax directive is required if the tax rate specified is lower than that calculated from the income tax tables.

Please select the portfolio would like to withdraw your income from:

You must choose one of the portfolios you have selected where your living annuity portion is invested. Your income will be paid from this portfolio. Your income will be withdrawn from the selected funds below, however funds cannot be withdrawn from the Lifetime Income Portfolio.

Investment portfolio	Percentage (%)
<input type="text"/>	100%

## Indicate your beneficiary nominations

Please refer to the policy terms and conditions for a full explanation on the payment after the death of the policyholder, to nominated beneficiaries.

### 27four Lifetime Income Portfolio with guarantee period and no spousal income:

Upon death, if the guarantee period has not lapsed, the remaining value of the Lifetime Income Portfolio will be capitalised and paid out as a lump sum to the nominated beneficiaries below.

### 27four Lifetime Income Portfolio with spousal lifetime income:

Upon death, the Lifetime Income Portfolio will be transferred to your nominated spouse. The nominated spouse will receive the Spousal Lifetime Income for life. The remaining value of the Living Annuity will be allocated according to the nominated beneficiaries below.

### 27four Lifetime Income Portfolio with guarantee period and spousal income:

Upon death, the 27four Lifetime Income Portfolio will be transferred to your nominated spouse. The nominated spouse will receive the full Lifetime Income payments until the end of the guarantee period and thereafter will receive the Spousal Lifetime Income for life. The remaining value of Living Annuity will be allocated according to the nominated beneficiaries below.

The signature of the investor's spouse is required if the investor is married in community of property and nominates a beneficiary other than the investor's spouse. The nominations below refer only to your living annuity investment.

Married in community of property:  Yes  No

I hereby agree to the nominations below:

Full name of spouse

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### Signature of spouse

	Beneficiary 1	Beneficiary 2
Surname	<input type="text"/>	<input type="text"/>
Full name(s)	<input type="text"/>	<input type="text"/>
ID number	<input type="text"/>	<input type="text"/>
Relationship	<input type="text"/>	<input type="text"/>
Share %	<input type="text"/>	<input type="text"/>
Contact number	<input type="text"/>	<input type="text"/>
Email address	<input type="text"/>	<input type="text"/>

	Beneficiary 3	Beneficiary 4
Surname	<input type="text"/>	<input type="text"/>
Full name(s)	<input type="text"/>	<input type="text"/>
ID number	<input type="text"/>	<input type="text"/>
Relationship	<input type="text"/>	<input type="text"/>
Share %	<input type="text"/>	<input type="text"/>
Contact number	<input type="text"/>	<input type="text"/>
Email address	<input type="text"/>	<input type="text"/>

	Beneficiary 5	Beneficiary 6
Surname	<input type="text"/>	<input type="text"/>
Full name(s)	<input type="text"/>	<input type="text"/>
ID number	<input type="text"/>	<input type="text"/>
Relationship	<input type="text"/>	<input type="text"/>
Share %	<input type="text"/>	<input type="text"/>
Contact number	<input type="text"/>	<input type="text"/>
Email address	<input type="text"/>	<input type="text"/>

**Complete if you have a financial advisor**

Name of financial services provider (FSP)	<input type="text"/>		
FSP license number	<input type="text"/>	Name of financial advisor	<input type="text"/>
Contact number	<input type="text"/>	Email address	<input type="text"/>

Indicate the negotiable fee that you would like us to pay to your advisor for this investment:

Initial fee  % Maximum 1.5% (excluding VAT) deducted prior to the investment being made. If it is agreed that no initial fee is payable, insert 0%.

Annual ongoing fee  % Maximum 1.0% (excluding VAT) of the investment account. If no annual fee is payable, insert 0%.



I, the appointed Financial Advisor for this investment application declare that:

1. I have established and verified the identity of the investor/s (and persons acting on behalf of the investor/s) in accordance with the Financial Intelligence Centre Act 38 of 2001 (FICA). I will keep records of such identification and verification.
2. I am licensed in terms of the Financial Advisory and Intermediary Services Act 37 of 2002 (FAIS) to provide financial services in respect of this investment.
3. I have read and understand the most recent **Terms and Conditions** of this investment and have explained them to the investor/s.
4. I have made the disclosures required under the FAIS Act to the investor/s, and have explained all the fees and charges that are payable.
5. I will periodically review the investor/s' investment/s in return for the annual advisor fee.
6. I am aware that the investor/s may instruct the Administrator at any time in writing to cancel the fee payment to me.

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**Signature of financial advisor**

Date:

### Authorisation and declaration

1. I have read and fully understood all the pages of this application and agree to the **Terms and Conditions** of the Living Annuity Policy.
2. I understand that this application and any further documents read with the Policy document constitute the entire agreement between 27four Life Limited and me.
3. I warrant that the information contained herein is true and correct and that where this application is signed in a representative capacity, I have the necessary authority to do so and that this transaction is within my power.
4. I have not received any advice, guidance or recommendation regarding this investment from 27four Life or the Administrator.
5. I authorise the Administrator to deduct any electronic collections from the specified bank account, and to pay any applicable fees and charges, including negotiated fees to a Financial Advisor (if relevant).
6. I authorise the Administrator to accept instructions from persons duly appointed and authorised by me in writing, e.g. my Financial Advisor. I will not hold 27four Life or the Administrator liable for any losses that may result from unauthorised instructions given to them.
7. I authorise the Administrator to accept and act upon instructions in the prescribed format by e-mail and hereby waive any claim that I have against 27four Life or the Administrator and indemnify 27four Life and the Administrator against any loss incurred as a result of the Administrator receiving and acting on such communication or instruction.
8. I consent to my personal information being processed in accordance with the **Terms and Conditions**.
9. I consent to the Administrator making enquiries of whatsoever nature for the purpose of verifying the information disclosed in this application and I expressly consent to the Administrator obtaining any other information concerning me from any source whatsoever to enable the Administrator to process this application.
10. I confirm that I have noted and understood the following information:
  - The Minimum Disclosure Document;
  - Effective Annual Cost (can be obtained on request from retirement@prescient.co.za);
  - Investment objectives and risk factors;
  - The calculation of the NAV, dealing prices and distribution of income accruals.

Full name

Signed at

Date

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**Signature of investor**

## Investment Option Brochure

Investment portfolio	Fund classification	Investment objective	Risk rating	Annual management fee	Fee Class
27four Asset Select Fund of Funds	Multi Asset - High Equity	The 27four Asset Select Fund of Funds is a moderately high risk multi-managed, multi-asset class unit trust portfolio providing asset class and fund manager diversification by investing in a combination of equity, listed property and fixed income funds, both locally and internationally. Suitable for investors with a long-term investment horizon. The primary objectives are moderate to aggressive capital growth and income generation.	Moderately Aggressive	0.63%	A1
27four Stable Fund of Funds	Multi Asset - Low Equity	The 27four Stable Fund of Funds is a low risk multi-managed, multi-asset class unit trust portfolio providing asset class and fund manager diversification by investing in a combination of equity, listed property and fixed income funds, both locally and internationally. The primary objectives are capital protection and income generation.	Cautious	0.63%	A7
27four Balanced Fund of Funds	Multi Asset - Medium Equity	The 27four Balanced Fund of Funds is a moderate risk multi-managed, multi-asset class unit trust portfolio providing asset class and fund manager diversification by investing in a combination of equity, listed property and fixed income funds, both locally and internationally. Suitable for investors with a medium-term investment horizon. The primary objectives are moderate capital growth and income generation.	Moderate	0.63%	A7
27four Shari'ah Balanced Fund of Funds	Multi Asset Medium Equity (Shari'ah)	The 27four Shari'ah Balanced Fund of Funds is a moderate risk multi-managed, multi-asset class unit trust portfolio providing asset class and fund manager diversification by investing in a combination of Shari'ah compliant equity funds, Islamic income and commodity products both locally and internationally. Suitable for investors with a medium-term investment horizon. The primary objectives are moderate capital growth and income generation.	Moderate	0.80%	A1
27four Shari'ah Active Equity Fund	SA Equity (Shari'ah)	The 27four Shari'ah Active Equity Fund is a high-risk unit trust portfolio that invests in SA listed Shari'ah compliant shares. Suitable for investors with a long-term investment horizon. The primary objectives are capital growth and income generation through dividends. Volatile movements in the value of capital in the short to medium-term are to be expected.	Aggressive	1.13%	A7
27four Shari'ah Income Fund *	Multi Asset - Income (Shari'ah)	The 27four Shari'ah Income Fund is a low risk multi-managed, Shari'ah compliant unit trust portfolio focusing on income generating assets. It aims to provide relative capital stability and optimal income returns. In order to achieve its investment objectives, the fund will utilise a combination of funds investing and direct investments in fixed income securities, listed property and other income generating securities that are Shari'ah compliant in both South Africa and internationally, which have a fixed maturity date and either have a predetermined cash flow profile or are linked to benchmark yields.	Cautious	0.50%	A1
27four Global Equity Feeder Fund	Global Equity	The 27four Global Equity Feeder Fund is a high risk multi-managed, global equity unit trust portfolio that feeds directly into the 27four Global Equity Fund of Funds. Suitable for investors with a long-term investment horizon. The investment objective of the fund is to generate excess returns above its benchmark by strategically allocating assets across investment themes, regions, countries, sectors and currencies through expert equity fund selection and portfolio construction processes.	Aggressive	0.63%	A1