

FINANCIAL ADVISOR

Application Form

Important information

27four Collective Investments (RF) (Pty) Ltd is authorised as a Manager in terms of the Collective Investment Schemes Control Act. 27four Life Limited is registered as a long-term insurer in terms of the Long-Term Insurance Act. In this form '27four' refers to 27four Collective Investments (RF) (Pty) Ltd and/or 27four Life Limited, as the context may require.

Please send the completed application form pages 1-6 and all supporting documentation to 27fouradmin@prescient.co.za

- Copy of FAIS FSP licence or other applicable licence
- All FICA/AML documentation
- A recent bank statement
- Copy of VAT Registration details, if applicable

Details

- Natural person
- Company
- Close corporation
- Sole proprietor
- Partnership
- Other

Financial Advisor / Financial Services Provider (FSP) Details

Registered name	<input type="text"/>		
FAIS or other FSP license number	<input type="text"/>	Jurisdiction	<input type="text"/>
Regulated Entity (Designated Body* / Accountable Institution e.g. Bank)	<input type="text"/>		
Jurisdiction	<input type="text"/>		
Income Tax number	<input type="text"/>	VAT number (if applicable)	<input type="text"/>

* A Designated Body is defined as an individual or other entity, which is regulated in respect of banking or investment services in a country which is a member of the European Union or the Financial Action Task Force (FATF).

Contact person

Title	<input type="text"/>	Surname	<input type="text"/>
First name(s)	<input type="text"/>		

Physical Address

Postal code

Postal Address

Postal code

Telephone (H) Telephone (W)

Cell Fax

Email address

List of Advisors / FSPs – Key Individuals and Representatives

Further information is required in Annexure B.

Name	<input type="text"/>	ID	<input type="text"/>
Name	<input type="text"/>	ID	<input type="text"/>
Name	<input type="text"/>	ID	<input type="text"/>
Name	<input type="text"/>	ID	<input type="text"/>
Name	<input type="text"/>	ID	<input type="text"/>

Product Selection

Please indicate which products you are applying for:

27four Collective Investments (RF) (Pty) Ltd

Local Unit Trust Funds

27four Life Limited

Endowment Policy

Living Annuity

Local Banking Details for Payment of Fees for Local Unit Trusts

Account holder	<input type="text"/>	Bank	<input type="text"/>
Account number	<input type="text"/>	Type of account	<input type="text"/>
Name of branch	<input type="text"/>	Branch code	<input type="text"/>

Signature of account holder

- A recent bank statement not older than 3 months, must accompany this application
- No payments will be made into third party bank accounts or credit cards.

Advisor / FSP declaration

1. I/We hereby consent, where this is applicable to me/us as registered VAT vendor(s), to the use by 27four of self-invoicing, and confirm that I/we will not issue tax invoices, debit notes or credit notes in respect of the fees payable to me/us by 27four or the Investor.
2. I/We warrant the above information to be correct. 27four shall not be liable for any loss or damage suffered on account of incorrect information provided by me/us or because of a change in my/our information or my/our misrepresentation or my/our involvement in any fraudulent act.
3. I/We undertake to advise 27four in writing should any of the details completed herein change after signature hereof by me/us.
4. I/We further acknowledge that this Application Form, together with the Terms and Conditions, form the basis on which 27four appoints me/us, and I/we agree to be bound by the said Terms and Conditions.
5. I/We accept that 27four may authorise my/our identity via a credit bureau.
6. I/We accept that 27four reserves the right to not appoint me/us as an Advisor / Financial Services Provider for whatever reason.
7. I/We acknowledge and accept that the Agreement will only be concluded when an authorised representative of 27four has signed this Application Form and I/we have received confirmation in writing from 27four that the Agreement has been concluded.

Name of Signatory

Signed at

Date

Signed on behalf of Advisor / Financial Services Provider

Name of Signatory

Signed at

Date

Signed on behalf of Advisor / Financial Services Provider

Note: Please provide a copy of the resolution from the Board of Directors confirming the signatory(ies) of this document is authorised to act in this capacity.

Additional Compulsory Information

Details of all authorised representatives of the Advisor / FSP, each manager, member, partner(s), persons exercising executive control, shareholders, trustees, partners and persons holding 25% or more of the voting rights must be inserted below. (Please make extra copies where needed.)

Please tick the correct category of individual for which additional information is herewith submitted.

<input type="checkbox"/> Managing member (CC)	<input type="checkbox"/> Additional member (CC)	<input type="checkbox"/> Foreign signatory (Company or CC)
<input type="checkbox"/> Partner	<input type="checkbox"/> Shareholder (Company)	<input type="checkbox"/> 25% of the voting rights
<input type="checkbox"/> Founder (Trust)	<input type="checkbox"/> Authorised person (Trust)	<input type="checkbox"/> Beneficiary (Trust)
<input type="checkbox"/> Authorised Representative		

Title	<input type="text"/>	Surname	<input type="text"/>
First name(s)	<input type="text"/>		Gender <input type="text"/>
Date of birth	<input type="text"/>	Nationality	<input type="text"/>
ID number or passport number (if no RSA ID)	<input type="text"/>		
Income Tax number	<input type="text"/>		
Physical Address	<input type="text"/>		
	<input type="text"/>	Postal code	<input type="text"/>
Postal Address	<input type="text"/>		
	<input type="text"/>	Postal code	<input type="text"/>
Telephone (H)	<input type="text"/>	Telephone (W)	<input type="text"/>
Cell	<input type="text"/>	Fax	<input type="text"/>
Email address	<input type="text"/>		

FSP Products Approved by the FSCA – To be completed by the advisor

The FSP has been approved by the Financial Sector Conduct Authority to give advice and / or intermediary services in the following

Financial Product		A. Advice	B. Intermediary Service
1.	CATEGORY I		
1.1	Long-term Insurance subcategory A	<input type="checkbox"/>	<input type="checkbox"/>
1.2	Short-term Insurance Personal Lines	<input type="checkbox"/>	<input type="checkbox"/>
1.3	Long-term Insurance subcategory B1	<input type="checkbox"/>	<input type="checkbox"/>
1.4	Long-term Insurance subcategory C	<input type="checkbox"/>	<input type="checkbox"/>
1.5	Retail Pension Benefits	<input type="checkbox"/>	<input type="checkbox"/>
1.6	Short-term Insurance Commercial Lines	<input type="checkbox"/>	<input type="checkbox"/>
1.7	Pension Fund Benefits) excluding retail pension benefits)	<input type="checkbox"/>	<input type="checkbox"/>
1.8	Securities and Instruments: Shares	<input type="checkbox"/>	<input type="checkbox"/>
1.9	Securities and Instruments: Money market instruments	<input type="checkbox"/>	<input type="checkbox"/>
1.10	Securities and Instruments: Debentures and securitised debt	<input type="checkbox"/>	<input type="checkbox"/>
1.11	Securities and Instruments: Warrants, certificates and other instruments acknowledging, conferring or creating rights to subscribe to, acquire, dispose of, or convert securities and instruments referred to in subcategories 1.8, 1.9 and 1.10 above.	<input type="checkbox"/>	<input type="checkbox"/>
1.12	Securities and Instruments: Bonds	<input type="checkbox"/>	<input type="checkbox"/>
1.13	Securities and Instruments: Derivative instruments excluding warrants	<input type="checkbox"/>	<input type="checkbox"/>
1.14	Participatory Interests in Collective Investment Schemes	<input type="checkbox"/>	<input type="checkbox"/>
1.15	Forex Investment Business	<input type="checkbox"/>	<input type="checkbox"/>
1.16	Health Service Benefits	<input type="checkbox"/>	<input type="checkbox"/>
1.17	Long-term Deposits	<input type="checkbox"/>	<input type="checkbox"/>
1.18	Short-term Deposits	<input type="checkbox"/>	<input type="checkbox"/>
1.19	Friendly Society Benefits	<input type="checkbox"/>	<input type="checkbox"/>
1.20	Long-term Insurance subcategory B2	<input type="checkbox"/>	<input type="checkbox"/>
2.	CATEGORY II – DISCRETIONARY FSP		
2.1	Long-term Insurance subcategory B1	<input type="checkbox"/>	<input type="checkbox"/>
2.2	Long-term Insurance subcategory C	<input type="checkbox"/>	<input type="checkbox"/>
2.3	Retail Pension Benefits	<input type="checkbox"/>	<input type="checkbox"/>
2.4	Pension Fund Benefits (excluding retail pension benefits)	<input type="checkbox"/>	<input type="checkbox"/>
2.5	Securities and Instruments: Shares	<input type="checkbox"/>	<input type="checkbox"/>
2.6	Securities and Instruments: Money market instruments	<input type="checkbox"/>	<input type="checkbox"/>

Financial Product		A. Advice	B. Intermediary Service
2.7	Securities and Instruments: Debentures and securitised debt	<input type="checkbox"/>	<input type="checkbox"/>
2.8	Securities and Instruments: Warrants, certificates and other instruments acknowledging, conferring or creating rights to subscribe to, acquire, dispose of, or convert securities and instruments referred to in subcategories 2.5, 2.6 and 2.7 above	<input type="checkbox"/>	<input type="checkbox"/>
2.9	Securities and Instruments: Bonds	<input type="checkbox"/>	<input type="checkbox"/>
2.10	Securities and Instruments: Derivative instruments excluding warrants	<input type="checkbox"/>	<input type="checkbox"/>
2.11	Participatory Interests in Collective Investment Schemes	<input type="checkbox"/>	<input type="checkbox"/>
2.12	Forex Investment Business	<input type="checkbox"/>	<input type="checkbox"/>
2.13	Long-term Deposits	<input type="checkbox"/>	<input type="checkbox"/>
2.14	Short-term Deposits	<input type="checkbox"/>	<input type="checkbox"/>
2.15	CATEGORY IIA – HEDGE FUND FSP		
2.16	Long-term Insurance subcategory B2	<input type="checkbox"/>	<input type="checkbox"/>

A.
Advice

B.
Intermediary
Service

Acceptance by 27four

Signed at

Date

Signed on behalf of 27four duly authorized

Signed on behalf of 27four duly authorized

FICA Requirements

In terms of the Financial Intelligence Centre Act, 2001 ("FICA") the company requires a copy of each of the following documents: An "ID document" means a document containing a photo, full names, date of birth and ID number, a passport containing a photo or a valid driver's licence. "Proof of address/business address" means a document less than 3 months old containing a physical residential address that is a utility bill, bank statement, rates account or tax invoice.

1. South African Citizens and Residents or Foreign Nationals (Natural Person)

- ID document, drivers licence or a passport.
- Proof of physical address.
- Proof of income tax number

2. Third Party Representing another Individual/Power of Attorney (Natural Person)

- ID document in respect of both parties.
- Proof of physical address.
- Proof of authority to act e.g. power of attorney, mandate, resolution or court order.

3. South African Companies

- Certificate of Incorporation (CM1) and Notice of Registered Office and Postal Address (CM22).
- Proof of physical business address.
- Proof of income tax number.
- Proof of authority to act for the company e.g. a directors' resolution.
- ID documents in respect of all authorised representatives and also all individuals, or legal entities holding 25% or more of the voting rights.

4. South African Close Corporations

- Founding Statement and Certificate of Incorporation (CK1) and Amended Founding Statement (CK2).
- Proof of physical business address.
- Proof of income tax number.
- Proof of authority to act for the close corporation e.g. a members' resolution.
- ID documents in respect of all authorised representatives and also all individuals, or legal entities holding 25% or more of the voting rights.

5. Foreign Companies

- Official document from foreign regulator witnessing incorporation, bearing the name, number and address.
- Proof of physical address.
- Proof of income tax number.
- Proof of authority to act for the company e.g. a directors' resolution.
- ID documents/passports in respect of the all authorised representatives and also all individuals, or legal entities holding 25% or more of the voting rights.

6. Other Legal Persons (Retirement Funds, Medical Schemes, Club, Association, Body Corporate,)

- The constitution or other founding document/ Regulatory approval in terms of which legal entity is created.
- Proof of physical address.
- Proof of income tax number.
- Proof of authority to act for the entity e.g. trustees' resolution.
- ID documents in respect of the all authorised representatives.

7. Partnerships

- Partnership agreement
- Proof of income tax number.
- Proof of physical address.
- Proof of authority to act for the partnership e.g. resolution.
- ID documents in respect of the all partners and authorised representatives.

8. Trusts

- Letters of authority from the Master (SA trust) or foreign regulator (foreign trusts).
- Trust Deed
- Proof of income tax number.
- Proof of authority to act for the trust e.g. resolution.
- ID documents in respect of the all authorised representatives and also all beneficiaries mentioned by name in the trust.

Schedule A

Terms and Conditions

FOR APPOINTMENT AS AN ADVISOR / FINANCIAL SERVICES PROVIDER

by

27FOUR COLLECTIVE INVESTMENTS (RF) (PTY) LTD

(Registration Number: 2015/291620/07)

and/or

27FOUR LIFE LIMITED

(Registration Number: 2004/014436/06)

(Collectively and individually referred to as "27four")

and

PRESCIENT FUND SERVICES (PTY) LTD

(Registration Number: 1998/023727/07)

(Hereinafter referred to as "PFS")

1. Background

- 1.1 27four develops, promotes, markets and offers various financial, retirement and investment products and services through a network of independent Advisors.
- 1.2 The Advisor wishes to promote and market certain products and services, and in order to be able to do so, agrees to be bound by the terms and conditions of the appointment set out herein.
- 1.3 Prescient Fund Services (Pty) Ltd is the appointed administrator of the Selected Products is paid a fee based on assets under management in respect of the Selected Products

2. Interpretation

2.1 The headings to the clauses of this agreement are inserted for reference purposes only and shall in no way govern or affect its interpretation.

2.2 Unless inconsistent with the context, the expressions set forth below shall bear the following meanings:

“Agreement” means the Financial Advisor Application signed by the FSP / Advisor read together with these Terms and Conditions and any annexures hereto;

“Application Form/s” means a written standard transaction application forms as prescribed or approved by 27four, for a Selected Product, solicited or represented by the Advisor;

“Advisor” means the Financial Advisor / Financial Service Provider/s referred to in the Financial Advisor Application;

“Business Days” means the days of the week from Monday to Friday on which banks are open for ordinary business in both South Africa;

“Financial Advisor Application” means the application form completed/to be completed by the Advisor and which is subject to these Terms and Conditions and any annexures hereto;

“FSP” means the Advisor;

“Investments” means investments or contributions made into the Selected Products;

“Investor” means any person (natural or juristic) who is identified as the Investor on an application form, and whom the Advisor represents;

“Party/ies” means 27four and/or the Advisor and/or PFS;

“PFS” means Prescient Fund Services (Pty) Ltd;

“Product Provider” means 27four Collective Investments (RF) (Pty) Ltd and/or 27four Life Limited;

“Representatives” means those divisions, or employees, of 27four that offer the Selected Products;

“Selected Products” means those financial, and investment products and services offered from time to time by 27four referred to in Annexure A hereto together with such other financial products and services as may be made available to Advisors from time to time;

“Terms and Conditions” means the terms and conditions contained in this document which and form the basis of and regulate the relationship between 27four and the advisor;

2.3 Unless inconsistent with the context, an expression which denotes any gender includes the other genders, a person includes a natural and juristic person and vice versa and the singular includes the plural and vice versa.

2.4 Where any term is defined within the context of any particular clause in this document, the term so defined, unless it is clear from the clause in question that the term so defined has limited application to that relevant clause, shall bear the meaning ascribed to it for all purposes in terms of this document, notwithstanding that that term has not been defined in this interpretation clause.

3. Commencement and Duration

- 3.1 Subject to the provisions of these Terms and Conditions, the Agreement shall commence when an authorised Representative of 27four has signed and accepted the Financial Advisor Application and the Advisor has received confirmation in writing from 27four that the Agreement has been concluded.
- 3.2 The Agreement shall thereafter continue indefinitely until terminated by giving thirty (30) calendar days' notice in writing by either party to the other or as provided for herein or as stated elsewhere further in this Agreement.
- 3.3 27four reserves the right to terminate this agreement on giving 30 (thirty) calendar days' notice in writing to the Advisor, should the level of business generated by the Advisor not be sufficient to justify the level of service provided by 27four.

4. Agreement with Advisor

1. 27four contracts with the Advisor to:
1. promote and market the Selected Products; and
 2. solicit and procure Applications Forms for the Selected Products, subject to the terms and conditions set forth herein.
- 4.2 The Advisor accepts and undertakes at all times to carry out and perform its duties under this Agreement continuously, diligently and in good faith.
- 4.3 Nothing in this Agreement shall be construed as appointing the Advisor as an agent, officer, or employee of 27four or any of its Representatives, and the Advisor shall not hold itself out as such or be entitled to enter in any agreement or undertaking on behalf of 27four, or any of its Representatives.
- 4.4 The Advisor undertakes to register where necessary, in terms of any applicable legislation, to provide advice under the laws of the country in which advice is provided and the Advisor complies with all statutory duties of that legislation.
- 4.5 27four reserves the right to summarily cancel a transaction notwithstanding the fact that a confirmation advice, or any other document or correspondence evidencing a transaction has been issued, should it come to 27four's notice that any material facts relating to the transaction are not brought to 27four's attention. In such case, the Advisor shall be taken to have indemnified 27four against all claims of whatsoever nature that may be brought against 27four as a result of the cancellation, provided that the Advisor was aware, or could reasonably be expected to be aware, of the material fact. The Advisor expressly warrants that it is the duly authorised Advisor of the Investor and is authorised to represent the Investor.
- 4.6 Only those Advisors, representatives and key individuals of the Advisor listed in the Financial Advisor Application (as amended from time to time) may market and submit Application Forms for the Selected Products listed in Annexure A. The Advisor hereby indemnifies 27four against all claims, demands, losses, damages (including indirect or consequential), expenses and charges of whatsoever nature, arising from the actions and/or omissions of those Advisors, representatives and key individuals of the Advisor not listed in the Financial Advisor Application (as amended from time to time).
- 4.7 The Advisor acknowledges and confirms that, in its capacity as the primary accountable institution, with 27four being the secondary accountable institution, it does establish and verify the identity of all new Investors and have implemented procedures to establish and verify the identity of all existing Investors in accordance with section 21 of the FICA, or any other applicable anti-money laundering legislation governing a transaction, and will keep records of such identification and verification according to the provisions of section 22 of FICA, or any other applicable law with similar requirements, for a period of not less than five years following the date on which the Advisor's relationship with the relevant Investor has ended.
- 4.8 27four will issue the Advisor with a number ("FSP Code") which is assigned under this application. The Advisor must insert the FSP Code on every Application Form or other transaction form submitted to 27four on behalf of Investors. Failure to provide the FSP Code may result in delays in the payment of fees and/or commission or in the processing of the Investment.

5. Promotion of Selected Products

- 5.1 The Advisor shall obtain 27four's written consent before advertising the Selected Products or publishing or causing to be published for any purpose whatsoever the name of 27four, or that of any of its Representatives. 27four shall not unreasonably withhold such consent.
- 5.2 It is expressly recorded that the right and title to the 27four name and the 27four logo vest solely in 27four and the 27four Group and they shall have the sole and unfettered discretion to decide on the use of the name or the logo in any circumstances.
- 5.3 27four shall furnish the Advisor with the latest versions of constitutive documents of the Selected Products (where applicable), marketing material on the Selected Products, brochures, product bulletins and such other forms or documents as may be reasonably required by the Advisor and that 27four may have available from time to time. It is expressly recorded that all marketing material, brochures, product bulletins and the like need to be updated from time to time and that 27four shall not be liable for any loss, of whatever nature, that any person may suffer, for whatsoever reason, as a result of any inaccuracies arising from relying on superseded versions of such brochures, product bulletins and the like.

6. Application Forms

1. 27four shall make up-to-date versions of the Application Forms in electronic format available on the 27four website.
- 6.2 The Advisor shall ensure that all transactions, including new and additional investments, switches or withdrawals, are made on the relevant Application Forms, and that said forms are duly and correctly completed in every respect and signed by the Investor or the Advisor where applicable. The Advisor shall not use any such forms for any purposes other than to comply with its obligations under this Agreement.
- 6.3 Before the completion and signature of each Application Form, the Advisor shall ensure that the Investor has a full and complete understanding of the Selected Product in respect of which the application is made. 27four shall not be held liable for any loss incurred due to any incorrect information, mistake or misrepresentation being supplied by the Investor, the Advisor, or any other interested party.
- 6.4 As soon as reasonably possible (which will normally not be later than the first Business Day following completion of an Application Form), the Advisor shall deliver the Application Form to 27four. The Advisor must ensure that it obtains such information as 27four shall reasonably require from the Investor in order to satisfy 27four's obligations in terms of the FICA / AML and any other requirements.
- 6.5 The Product Providers and the Representatives shall not be obliged to accept any Application Form, and reserve the right in their sole discretion, to withhold processing of any unclear, incomplete or ambiguous Application Forms.
- 6.6 The Advisor must disclose to the Investor that it is acting in the capacity of an independent Advisor and is not authorised to make any representations or give any warranties on behalf of 27four, 27four Group or the Representatives.
- 6.7 Where an Application Form is telefaxed to 27four, the responsibility to ensure that the instruction has been received by 27four shall lie with the Advisor. Furthermore, the Advisor indemnifies 27four against all claims, demands, losses, damages, expenses and charges of whatsoever nature, arising out of or in connection with the non-receipt of any Application Form by 27four.
- 6.8 In the event that 27four agrees in writing to transact by way of electronic means other than telefax, the responsibility to ensure that the instruction has been received by 27four shall lie with the Advisor. Furthermore, the Advisor indemnifies 27four against all claims, demands, losses, damages, expenses and charges of whatsoever nature, arising out of or in connection with the non-receipt of any Application Form by 27four.

7. Application of Monies

- 7.1 Where, in terms of the procedures of 27four, an Application Form requires a contribution / payment by the Investor, the Advisor or the Investor shall:
- 7.1.1 make payment in the form of a crossed cheque marked "Not Transferable" made out in the favour of the relevant Product Provider, or as required in the Application Form or by such other means as 27four shall in its sole discretion decide;
 - 7.1.2 forthwith deposit such amount to the credit of the relevant Product Provider (banking details to be advised by 27four depending on the Selected Product in the Application Form).
- 7.2 The Advisor shall acquire no right of any nature to such payment instruments or monies.
- 7.3 27four shall not be liable for any interest, damages, losses, expenses and/or charges of whatsoever nature, arising out of or in connection with the Advisor's failure to bring a deposit to the attention of 27four in the required manner, and the Advisor indemnifies 27four accordingly.

8. Fees

- 8.1 Any fees payable in respect of the Selected Products listed in Annexure A shall be paid by the specific Product Provider of 27four or by PFS in terms of Annexure B and/or the relevant Application Form and this Agreement.
- 8.2 The services of the Advisor in respect of the list of Selected Products are not deemed to be exclusive and 27four reserves the right, notwithstanding anything to the contrary contained in this Agreement, to market and promote the Selected Products otherwise than through the Advisor, and no right to fees shall accrue to the Advisor in respect of any business not introduced by the Advisor in terms of the provisions of this Agreement.
- 8.3 Advisors registered as VAT vendors are required to submit VAT registration certificates to 27four as proof of registration. Fee statements reflecting such registration number shall be furnished to the Advisor together with payment.
- 8.4 Under no circumstances shall 27four be liable for any loss or damage of whatsoever nature that any party may suffer as a result of or in connection with any fees paid or payable to the Advisor and the Advisor indemnifies 27four against any such claim.
- 8.5 On termination of this Agreement for whatsoever reason, the Advisor shall be paid any fees owing, due and payable at the time of such termination of this Agreement on the expiry of the 30 (thirty) calendar day period. Any such fees shall be prorated accordingly at the date of such termination. The Advisor shall not be entitled to any fees after such thirty (30) calendar day period of notice on cancellation of this Agreement.

9. General Obligations

1. The Advisor shall:
- 1. Answer all enquiries by 27four concerning the Advisor's dealings pursuant to this Agreement, if applicable;
 - 9.1.2 From time to time when called upon to do so by 27four, render such assistance to 27four as required to maintain the relationship between Investors and the relevant Representative;
 - 9.1.3 Observe and be subject to all relevant laws, regulations and rules affecting the conduct of its activities in terms of this Agreement or otherwise, including but not limited to the statutory obligations imposed on the Advisor.
 - 9.1.4 Act solely as agent for and on behalf of the Investor in receiving the Application Forms and/or payment from the Investor. The Advisor shall have no authority to accept payment on behalf of the Product Providers or to bind the Product Providers in any way whatsoever in respect of the Application Form or any transaction whatsoever.
 - 9.1.5 Ensure that he has a proper understanding and sufficient knowledge of the Selected Products prior to him giving any advice in respect of any of the Selected Products;

- 9.1.6 From time to time, upon the reasonable written request of 27four, supply 27four with information and/or documentation which 27four is required to have in terms of statute, including, but not limited to the anti-money laundering requirements under the FICA, or which may assist 27four in the ordinary course of its business;
 - 9.1.7 Not, in offering or marketing any of the Selected Products available in terms of Annexure A, make any representation or allow any express or implied warranty to be given with respect thereto other than such representations or warranties as may be approved by 27four in writing from time to time.
 - 9.1.8 Notify 27four within three months should there be any change in control, whether of its board, shareholding or otherwise;
- 9.2 27four shall:
- 9.2.1 Be solely responsible for the Selected Products, which shall include, inter alia, the structuring, maintenance and administration of the Selected Products as well as ensuring the Selected Products meet the specifications as described in the respective marketing material.

10. Copyright

All right and title, including any copyright in and to all documents, literature and Application Forms furnished to the Advisor, and all product information disclosed to the Advisor are vested in 27four.

11. Breach

1. Should one of the Parties to this Agreement:-
- 1. commit any material breach of the provisions of this Agreement and fail to remedy such breach within five (5) Business Days after having been called upon to do so in writing by the other Party;
 - 2. materially breach this Agreement on two (2) or more occasions during any sixty (60) Business Day period;
 - 3. be provisionally or finally sequestrated or wound-up or placed under business rescue;
 - 4. make any arrangements or composition with its creditors generally or cease or threaten to cease carrying on business;
 - 5. commit any fraudulent act or omission, or be found guilty of any crime of dishonesty;
 - 6. have his licence or authorisation to operate lapsed or withdrawn.

then the other Party shall be entitled to cancel this Agreement with immediate effect without prejudice to such other rights as it may have at law.

11.2 The Agreement will terminate automatically:

- 1. on death of the Advisor (where the Advisor is a natural person);
- 2. on the date on which a partnership is terminated (where the Advisor was a partnership);
- 3. when the Advisor is de-registered (where the Advisor was a juristic person or trust).

11.3 Upon termination of this Agreement for whatsoever reason:-

- 1. the Advisor shall deliver to 27four all brochures, Application Forms and information which may have come into the Advisor's possession under or pursuant to this Agreement and which is proprietary to 27four or any of the Representatives;
- 2. the Advisor shall cease to represent that it is in any way associated with 27four, or the Representatives and shall take the necessary steps to avoid any such misrepresentation, including the removal of all relevant signage;
- 3. the Advisor shall not be entitled to any further fees in respect of any of the Selected Products.

12. Confidentiality

The Parties to this Agreement shall, during the course of this Agreement and for a period of six (6) months thereafter, keep secret and not disclose to any person, unless required by law or where necessary by the due performance of its obligations in terms of this Agreement, any of the business, financial affairs, dealings, trade secrets, transactions, methods of business, customers, Investors or other confidential information whatsoever relating to the business, property or affairs of the other Party unless agreed to in writing by the other Party and shall ensure that all employees of the Party are bound by the provisions of this clause.

13. Protection of Personal Information

27four shall process the personal information of the Advisor for the purposes of carrying out the actions for the purposes of this agreement.

14. Procedures

- 14.1 The Advisor shall ensure that it is aware of and understands the procedures of 27four contained in this Agreement, all practice notes issued by 27four from time to time whether issued prior to or after the signing of this Agreement, and the relevant Application forms.
- 14.2 27four may from time to time give reasonable notice to the Advisor in writing of new procedures developed for Advisors, which are reasonable taking into account the business of 27four, and the Advisor shall be bound by these procedures with immediate effect.
- 14.3 The Advisor shall be obliged to notify its Investors of any such change in the procedures, where applicable.

15. Certificate

A certificate signed by any director of 27four, or the Representatives (whose appointment it shall not be necessary to prove) as to any indebtedness of the parties to each other under this Agreement, or as to any other fact, shall be prima facie evidence of such indebtedness or of such other fact for the purpose of any application or action, judgement or other, and for any other purpose whatsoever.

16. Indemnity

- 16.1 The Advisor hereby indemnifies 27four against all loss, damage and expense which 27four may suffer or incur, as a result of any fraudulent or negligent acts or omissions of the Advisor, whether in terms of this Agreement or otherwise.
- 16.2 27four hereby indemnifies the Advisor against all direct loss, damage and expense which the Advisor may suffer or incur, as a result of any fraudulent or negligent acts or omissions of 27four, whether in terms of this Agreement or otherwise.

17. Cession

Neither Party shall be entitled to cede or assign any of its rights or cede, assign, transfer or otherwise make over obligations in terms of this Agreement to any third party, unless expressly agreed to in writing by the other Party.

18. Domicilium

18.1.1 The Parties hereto choose domicilium citandi et executandi for all purposes of and in connection with this Agreement as follows:-

27four Physical Address:

Building 2, Ground Floor Cavendish Links

1 Cavendish Street Claremont

Cape Town, 77085

Telephone: +27 21 671 2173

18.1.2 The Advisor

The address and contact details set out in the Financial Advisor Application.

- 18.2 Any Party shall be entitled to change its domicilium from time to time within the boundaries of the Republic of South Africa, provided that any new domicilium selected by it shall be an address other than a box number, and any such change shall only be effective upon receipt of the notice of such change in writing by the other Party.
- 18.3 All notices, demands, communications or payments intended for any Party shall be made or given at such Party's domicilium for the time being.
- 18.4 Notices
1. A notice sent by one Party to another Party shall be deemed to be received on the same day if delivered by hand;
 2. if posted to the Recipient's address, when actually received by the intended recipient or, if posted by prepaid registered post to the Recipient's address, five (5) Business Days after posting;
 3. if sent by facsimile to the correct facsimile number of the intended recipient (or such other facsimile number as shall have been previously communicated by notice to the party giving such notice), at the time of the completion of transmission if transmission on a Business Day or if transmitted on a day which is not a Business Day, on the next following Business Day; or
 4. if sent by email to the correct email address of the intended recipient set out below (or such other email address as shall have been previously communicated by notice to the Party giving such notice), when actually received by the intended recipient if sent on a Business Day or if sent on a day which is not a Business Day, on the next following Business Day.

19. General

- 19.1 The Agreement sets out the entire agreement and understanding between the Parties and supersedes all prior agreements, written or oral, in connection with the subject matter of the Agreement.
- 19.2 No addition to, variation or consensual cancellation of this Agreement shall be of force or effect unless in writing and signed by or on behalf of the Parties hereto.
- 19.3 No indulgence which any of the Parties ("the grantor") may grant to any other Party ("the grantee") shall constitute a waiver of any of the rights of the grantor, who shall not thereby be precluded from exercising any rights against the grantee which might have arisen in the past or which might arise in the future.
- 19.4 In the event of conflict between this Agreement and the terms and conditions in the Application for the various Selected Products, the provisions of this Agreement shall prevail. In the event of a conflict between provisions of the Financial Advisor Application and these Terms and Conditions, these Terms and Conditions shall prevail.
- 19.5 To the extent that any provision of this Agreement is or may become unenforceable for any reason, such provision shall be severed from the remainder of this Agreement, which shall remain in force.
- 19.6 The Advisor is independent and not connected to 27four in any way, save that the Advisor is authorized to promote, market and procure Application Forms for the Selected Products of 27four from time to time. The Advisor shall have no claim or cause of action against 27four arising out of or in connection with this mandate, or for any reason including but not limited to the Advisor giving advice to the Investor.

20. Value Added Tax

The Advisor, expressly authorizes 27four to invoice in respect of any and all VAT on fees payable to the Advisor by 27four, where applicable.

21. Governing Law and Jurisdiction

1. This Agreement shall be governed by and be construed in accordance with the laws of the Republic of South Africa.
- 21.2 The Advisor consents to the jurisdiction of the Magistrate's Court. Notwithstanding the foregoing, 27four shall be entitled to institute action in the High Court which may otherwise have jurisdiction.

Annexure A

List of Selected Products by the Product Providers

1. 27four Collective Investment Products

All Local Unit Trust Funds as per the Local Unit Trust Application Forms from time to time.

2. 27four Life Products

27four Living Annuity

27four Endowment Policy

Annexure B

Fees

1. Subject to the terms and conditions of this Agreement, the maximum amount of fees to which the Advisor may become entitled to, as instructed by the investor and/or from the Product Provider or PFS, shall be as per the relevant Application Forms from time to time.
2. Fees shall only be payable and credited to the Advisor's bank account within 10 (ten) Business Days after month end and only after all the required documentation has been received and the investment/contribution for the relevant Selected Product has been paid into the Product Provider's bank account.
3. Only fees in excess of R500.00 will be paid by the Product Provider or by PFS. Fees shall be accumulated until the amount of R500.00 is reached.
4. Fees shall be accrued daily and deducted monthly and calculated based on the daily average market value of the investment.
5. Payment of fees shall be made by way of electronic funds transfer to the Advisor's nominated bank account as set out in the Financial Advisor Application.
6. The Advisor undertakes to notify 27four in writing of his VAT vendor status and any changes thereto. Where the Advisor is a VAT vendor, the Advisor undertakes not to issue any tax invoices for transactions in respect of which 27four has issued a tax invoice.
7. An Investor shall be entitled to instruct that the payment of fees to the Advisor ceases and 27four shall be obliged to terminate the payment of fees when written notification of such instruction is received.
8. The Product Provider shall be entitled to recalculate the fees payable and shall be entitled to reverse any fee payment in full or in part, including but not limited to reversals due to cancellation of the Selected Product (or investment contribution) for whatever reason, irrespective of who has requested the cancellation and shall have the right to recover from the Advisor any amount reversed.
9. The Product Provider shall be entitled to debit the Advisor's bank account with the reversal amount.
10. The Product Provider shall be entitled to charge interest from the date that the payment is due and calculated at a rate determined by it.