



AGRARIUS SUSTAINABILITY ENGINEERED (RF) LIMITED

Incorporated in the Republic of South Africa with limited liability

(Registration Number: 2022/521382/06)

Alpha Code: "AGRI"

("Agrarius Sustainability Engineered" or "the Company")

APPROVAL OF R10BN SHARI'AH COMPLIANT, SUSTAINABILITY RELATED ASSET-BACKED NOTE PROGRAMME

Agrarius Sustainability Engineered is pleased to announce that the JSE Limited ("**JSE**") has registered and approved its ZAR10 billion Shari'ah compliant, sustainability related asset-backed note programme ("**Agrarius Note Programme**") on 21 September 2022.

Proceeds raised under the Agrarius Note Programme will be invested by the Company in sustainable and green projects in the agriculture sector value chain.

Subject to the requisite regulatory approvals being obtained, the Company intends to, in terms of the inaugural issue under the Agrarius Note Programme, issue Shari'ah compliant, sustainability-linked asset-backed Sukuk notes ("**Agrarius Sukuk**"), to be listed on the JSE's debt market, under "*structured instruments*" ("**Inaugural Issue**").

The Company, in consultation with Moore Debt Advisory Jhb, is currently engaging the market on the preferred terms for the Inaugural Issue and a further announcement will be published by the Company in due course.

Generally speaking, a sukuk is a Shari'ah compliant, fixed-income instrument ("**Sukuk**") that generates periodic profit distributions similar to the coupons of conventional fixed-income instruments, such as corporate debt instruments or government bonds. A Sukuk represents an investor's proportional interest in a pool of assets, and such investor's entitlement to the profit being generated from those assets. The Agrarius Sukuk will be the first of its kind to be listed and traded on the JSE. The alpha code of Agrarius Sustainability Engineered is "AGRI".

The Agrarius Note Programme documentation is available for download from the websites of the JSE at <https://www.jse.co.za> and the Company at <https://www.27four.com/agrarius/investorcentre>.

22 September 2022
Rosebank

JSE Debt Sponsor – Questco Corporate Advisory Proprietary Limited
JSE Debt Officer – Johan Fourie, 27four Investment Managers



JSE Debt Sponsor
**Questco Corporate Advisory Proprietary
Limited**



Administrator
27four Investment Managers



Legal Advisor
Cliffe Dekker Hofmeyr

FASKEN

Legal Advisor
**Fasken Martineau DuMoulin LLP
(incorporated in South Africa as Bell
Dewar Inc.)**



Shari'ah Board
27four Shari'ah Advisory Committee



Lead Dealer
Moore Debt Advisory JHB



Paying, Transfer & Settlement Agent
**First Rand Bank Limited (acting through
its Rand Merchant Bank division)**



Company Secretary
**Fusion Corporate Secretarial
Services Proprietary Limited**