

Retirement Annuity Fund Application Form

1. BEFORE YOU INVEST

Before investing, read the Terms and Conditions of the Fund carefully to decide if the product meets your financial needs. Consider getting financial advice if you are not familiar with financial markets and products. We will send you confirmation once the investment is finalised.

PRODUCT FEES

An Administration Fee will be recovered through a sale of units in your Investment Account. The fees that apply are set out below and do not include VAT. Please refer to the Terms and Conditions for a description of the Internal and External Investment Options.

Administration Fee (%)	R0-5m	R5-10m	>R10m
Internal Investment Options	0.22%	0.17%	0.15%
One or more External Investment Options	0.34%	0.28%	0.25%

DETAILS OF FUND

Fund	FSCA Registration Number	SARS Approval Number
Prescient Retirement Annuity Fund	12/8/37744	18/20/4/41992

Completing the form

COMPLETE THE FORM AND AGREE TO THE T&C'S

1. Please read the Terms and Conditions, the Retirement Annuity Fund Brochure and the Fund List
2. Complete all relevant sections on this form, and send it together with the required documents to Prescient via e-mail retirement@prescient.co.za
3. Cut-off times for receiving instructions are 13:00, except for the 27four Life Money Market Fund where the cut off time is 11:00.

SUPPORTING DOCUMENTS

The following must be submitted with this application:

- FICA Documentation
- Proof of Bank Account Details
- Supporting Documentation (if acting on behalf of an investor)

Retirement Annuity Fund Application Form

2. PERSONAL DETAILS

Title _____ Surname _____
 First Name(s) _____ Male _____ Female _____
 Date of Birth _____ Nationality _____
 Marital Status _____ Single _____ Ante Nuptial contract _____ In Community of Property _____
 Occupation _____
 ID or Passport Number (if Foreign National) _____
 Income Tax Number _____

Street Address	Postal Address
c/o _____	Same as Street Address
Unit _____	c/o _____
Complex _____	Line 1 _____
Street Number _____	Line 2 _____
Street _____	Line 3 _____
Suburb _____	Line 4 _____
City _____	Postal Code _____
Postal Code _____	Country _____
Country _____	
Telephone (H) _____	Fax _____
Telephone (W) _____	Cell _____
E-mail Address _____	

All communication will be sent to you via e-mail. If you prefer post or do not have an e-mail address, please check here.

3. SOURCE OF FUNDS INVESTED

Savings	Retirement/insurance pay out	Passive Income (rental, dividends, interest)	Trade/business
Winnings	Gifts/inheritance/donations	Salary/bonus	Child/Spousal support payments
			Tax Refund
Other (please specify) _____			

Please note that in certain circumstances we may request additional information.



4. ACTING ON BEHALF OF INVESTOR *

* This is for Guardians/Parents, or persons with Powers of Attorney. Proof of authority and FICA documentation required.

Title _____ Surname _____

First name(s) _____ Male _____ Female _____

Date of birth _____ Nationality _____

ID or Passport Number (if Foreign National) _____

Income Tax number _____

Street Address

Postal Address

c/o _____

Same as Street Address

Unit _____

c/o _____

Complex _____

Line 1 _____

Street Number _____

Line 2 _____

Street _____

Line 3 _____

Suburb _____

Line 4 _____

City _____

Postal code _____

Postal code _____

Country _____

Country _____

Telephone (H) _____

Fax _____

Telephone (W) _____

Cell _____

Email Address _____

Capacity _____

5. METHOD OF PAYMENT

LUMP SUM

Once your account has been opened, you will receive notification and payment instructions

Please note: You may invest a minimum lump sum of R10 000 or any higher amount:

Amount _____

ELECTRONIC COLLECTION / REGULAR DEBIT ORDER

Please note: You may invest a minimum lump sum of R10 000 or any higher amount:

Electronic Collection

Amount

Funds are deducted from the investor's bank account on the receipt of this application form and all supporting documentation. Electronic collection by the administrator is restricted to a maximum of **R1 000 000.00** per debit. Where a higher amount than this is requested, multiple debits will be processed daily.

Date of Electronic Collection (dd/mm/yyyy) _____

Debit Order

You may set a regular monthly debit order. If the debit order amount is below R1 000, the relevant bank charges will be deducted from the contribution prior to the investment being made. If the 1st or the 15th falls on a weekend or public holiday, the funds will be deducted on the first business day thereafter.

Any debit order instruction / amendment must be received in writing at least five business days prior to the selected debit order date in order for it to be acted upon.

Monthly debit order amount _____ to be collected on the 1st of the month or on the 15th of the month

Commencement Date (dd/mm/yyyy) _____

Please note: Funds invested via electronic collection or debit order may only be withdrawn 40 days after such funds are invested into units on your behalf.

I hereby authorise the administrator to deduct the stated amount for the investment from the bank account below. I agree to pay bank charges and costs incurred by this electronic collection or debit order.

BANKING DETAILS FOR DEBIT ORDER DEDUCTION / ELECTRONIC COLLECTION (IF DIFFERENT FROM INVESTOR'S BANK DETAILS):

Name of Account Holder	
Bank	
Branch Name	
Branch Code	
Account Number	
Account Type	

Please note: Proof of ID, bank account details and residential address required for account holder (not older than 3 months)

Signature of Investor _____ Date _____



TRANSFER FROM AN APPROVED FUND

Transfer Amount _____

Transfer from another Fund Complete Fund details below

Name of Transferring Fund	FSCA Registration Number	Contact Number

6. INVESTMENT OPTIONS

Please refer to the Investment Option Brochure for available Regulation 28 compliant funds for investment and complete the table below:

Investment Portfolio	Investment Amount (%)	Debit Order (%)
Total	100%	100%

7. INDICATE YOUR BENEFICIARY OPTIONS

Should you die whilst a member of the Prescient Retirement Annuity Fund, Section 37C of the Pension Funds Act 24 of 1956 stipulates how your death benefit must be dealt with. In terms of Section 37C, the Trustees of the Fund are obliged to pay the death benefits firstly to your dependants, thereafter, the Trustees may consider paying benefits to persons who are not dependants but who have been nominated. Refer to the Terms and Conditions for more information on death benefits.

	Beneficiary 1	Beneficiary 2
Surname		
First Name		
ID number		
Contact Number		
Email Address		
Relationship		
Share %		

	Beneficiary 3	Beneficiary 4
Surname		
First Name		
ID number		
Contact Number		
Email Address		
Relationship		
Share %		



8. FINANCIAL ADVISOR DETAILS (IF APPLICABLE)

Independent Financial Advisor Details

Name of Financial Advisor _____

Name of Financial Services Provider (FSP) _____ FSP License Number _____

Contact Tel No _____ Email _____

I, the appointed Financial Advisor for this investment application, declare that:

1. I am licensed to render services in respect of this product.
2. I have made the disclosures required in terms of the Financial Advisory and Intermediary Services Act 37 of 2002 (FAIS) and subordinate legislation thereto, to the investor/s.
3. I have established and verified the identity of the investor/s (and persons acting on behalf of the investor) in accordance with the Financial Intelligence Centre Act 38 of 2001 (FICA) and the regulations thereto, and I will keep records of such identification and verification according to the provisions of FICA.
4. I am not aware of any activities in which the investor is involved which may lead us to suspect or reasonably suspect that the investor is or may be involved in any unlawful activities or money laundering. Should we subsequently become aware of suspicions of this nature, we shall immediately inform Prescient.
5. I have explained all fees that relate to this investment to the investor/s and I understand and accept that the investor/s may withdraw his / her authority for payment to me in writing and inform Prescient and me.
6. My personal information may be used by Prescient in the normal course of business to provide the products and services and Prescient may retain any information for purposes of investment transactions, processing and administration and to communicate directly with me. Personal information will not be given or sold to any third parties. Prescient will disclose or report personal information if and when required to do so by law or any regulatory authority, and to our employees, or agents who require such information to carry out their duties.

Signature of Financial Adviser _____ Date _____

WHAT FEES MUST BE PAID TO YOUR FINANCIAL ADVISOR FOR THIS INVESTMENT?

I agree to pay the following negotiated fees on this investment and all future investments and associated transactions until otherwise specified:

- Initial Fee _____ % Maximum 3.0% (excluding VAT) deducted prior to the investment being made. Where the annual fees are more than 0.5%, initial fees are capped at 1.5%. If it is agreed that no initial fee is payable, insert 0%. Initial fees are not allowed on transfers from one fund to another.
- Annual Fee _____ % Maximum 1.0% (excluding VAT) of the investment account. Where the initial fee is more than 1.5%, the maximum annual fee is 0.5%. If no annual fee is payable, insert 0%.

AUTHORISATION

You may authorise the Financial Service Provider (FSP) to submit instructions for this investment on your behalf. If the FSP holds a 'Category II' licence with the Financial Sector Conduct Authority (FSCA), it is licensed to exercise discretion and submit instructions on your behalf. To do this for all your investments the FSP will need a mandate (instruction) from you. Have you entered into a mandate with this FSP to exercise discretion and submit instructions on your behalf?

Yes

No

Please note: A copy of the signed mandate must accompany this application form.

INVESTOR DECLARATION FOR CLIENTS WITH A FINANCIAL ADVISOR

1. I confirm that the above details are correct.
2. I confirm that this financial advisor, as authorised representative of the FSP above is my appointed financial advisor.
3. I confirm that my appointed financial advisor and any other third parties with whom I have an agreement to manage this investment (e.g. a discretionary investment manager) will have access to my investment details.
4. I understand and confirm that Prescient may redeem units in order to pay the agreed financial advisor fees. I understand that this authority may be withdrawn by me by written instruction to Prescient. I understand and agree that all instructions submitted by myself or my financial advisor will be governed by the relevant and latest Terms and Conditions in force as at the date of instruction submitted.
5. I acknowledge and agree that Prescient will not be held liable for acting on any instructions submitted by myself or my financial advisor and I indemnify Prescient from all direct or indirect claims (including claims for consequential damages) in this regard.
6. I have read and agree to the Authorisation and Declaration.

Signature of Investor _____ Date _____



9. AUTHORISATION AND DECLARATION

1. I have read and fully understood all the pages of this application and agree to the Terms and Conditions of membership of the Fund.
2. I understand that this application and any further documents read with the terms and conditions constitute the entire agreement between the Fund and me.
3. I warrant that the information contained herein is true and correct and that where this application is signed in a representative capacity, I have the necessary authority to do so and that this transaction is within my power.
4. I am aware of the charges and fees, the total expense ratio, investment objectives, risk factors and income distributions applicable to my investment as set out in this form and in other documentation provided to me.
5. I have not received any advice, guidance or recommendation regarding this investment from the Fund or the Administrator.
6. I acknowledge the transaction cut off times set out herein and agree to comply with such cut off times.
7. I authorise the Administrator to deduct any electronic collections from the specified bank account, and to pay any applicable fees and charges including negotiated fees to a Financial Advisor (if relevant).
8. I understand and agree that no part of the services provided by the Administrator constitutes a solicitation, recommendation, guidance or proposal, nor does it constitute financial, tax, legal, investment or other advice. I warrant to the Administrator that I am acting for my own account, I have made my own independent decisions to enter into the investment and as to whether the investment is appropriate or proper for me, based upon my own judgement and upon advice from such advisors as I may deem necessary. I warrant that I am not relying on any communication from the Administrator, whether written, oral or implied as investment advice or as a recommendation to enter into the investment; it being understood that information and explanations relating to the terms and conditions of an investment shall not be considered investment advice or a recommendation to enter into the investment. I warrant that I have not received from the Administrator any assurance or guarantee as to the expected results of the investment.
9. I authorise the Administrator to accept instructions from persons duly appointed and authorised by me in writing, e.g. my Financial Advisor. I will not hold the Fund or the Administrator liable for any losses that may result from unauthorised instructions given to them.
10. I authorise the Administrator to accept and act upon instructions in the prescribed format by facsimile or e-mail and hereby waive any claim that I have against the Fund or the Administrator and indemnify the Fund and the Administrator against any loss incurred as a result of the Administrator receiving and acting on such communication or instruction.
11. Any personal information may be used by the Administrator in the normal course of business to provide the products and services and the Administrator may retain and share any information for purposes of investment transactions, processing and administration and to communicate directly with me. Personal information will not be given or sold to any third parties. The Administrator will disclose or report personal information if and when required to do so by law or any regulatory authority, and to the Administrator's employees (if relevant), or agents who require such information to carry out their duties.
12. I consent to the Administrator making enquiries of whatsoever nature for the purpose of verifying the information disclosed in this application and I expressly consent to the Administrator obtaining any other information concerning me from any source whatsoever to enable the Administrator to process this application.
13. I consider myself to be, or to be associated with, a Domestic Prominent Influential Person or a Foreign Prominent Public Official:

Yes No If yes, please provide details thereof: _____

Please note: It is the client's responsibility to disclose to Prescient should this status change

Signature of Investor _____ Date _____



FICA REQUIREMENTS

In terms of the Financial Intelligence Centre Act, 2001 (“FICA”) Prescient requires a copy of each of the following documents:

An “ID document” means a clear copy of a green, bar coded ID book, both sides of a smart ID card, birth certificate (in the case of an investor who is a minor) or a passport on which the photo, ID number, name and surname and nationality of the person is visible.

“Proof of bank account details” is a bank statement that clearly displays the investor’s name and bank account number.

“Proof of address” means a document less than 3 months old containing physical address that is a utility bill, bank statement, rates account or tax invoice.

SOUTH AFRICAN CITIZENS AND RESIDENTS OR FOREIGN NATIONALS (NATURAL PERSON)

- ID document
- Proof of residential address (less than 3 months old)
- Proof of bank account details (operational requirement)

THIRD PARTY REPRESENTING ANOTHER INDIVIDUAL/POWER OF ATTORNEY (NATURAL PERSON)

- ID document
- Proof of authority to act e.g. power of attorney, mandate, resolution or court order
- Proof of bank account details if different from investors bank details (operational requirement)



CONTACT PRESCIENT FUND SERVICES

Physical Address	Prescient House, Westlake Business Park, Otto Close, Westlake, 7945
Postal Address	P.O. Box 31142 Tokai 7966
Reception	+27 21 700 3600
E-mail	retirement@prescient.co.za
Website	www.prescient.co.za

COMPLIANCE DEPARTMENT

Compliance Officer	Niki Giles
Physical Address	Prescient House, Westlake Business Park, Otto Close, Westlake, 7945
Postal Address	P.O. Box 31142 Tokai 7966
Reception	+27 21 700 3600
E-mail	compliance@prescient.co.za
Website	www.prescient.co.za

COMPLAINTS

Please do not hesitate to contact us if you are not satisfied with this investment or the services received from Prescient. A complaint must be submitted to the Compliance Officer. Prescient will acknowledge the complaint in writing and will inform the investor of the contact details of the persons involved in the resolution thereof. Should you wish to lodge a complaint regarding the services being provided, an email can be sent to complaints@prescient.co.za or alternatively you can obtain our complaints policy, conflict of management policy from the compliance department (address above).

Should you have a complaint related to the advice given by your financial advisor, please submit this complaint directly to your financial advisor. If an investor is still not satisfied with the response from the Financial Advisor, he/she has the right to address his/her complaint in writing to the Ombud for Financial Services Providers at the address below. The Ombud is legally empowered to investigate and adjudicate complaints in a procedurally fair, economical and expeditious manner.

Postal Address	P.O. Box 74571 Lynnwood Ridge 0040
Telephone	+27 12 470 9080
Fax	+27 12 348 3447
E-mail	info@faisombud.co.za

Investment portfolio	Fund classification	Investment objective	Risk rating	Annual management fee	Fee class
27four Money Market Fund	Money Market	The 27four Money Market Fund is a cautious, local money market unit trust portfolio. The investment objective is to obtain high levels of interest income over time whilst maintaining capital preservation and liquidity.	Conservative	0.40%	A2
27four Diversified Income Fund	Multi Asset - Income	The 27four Diversified Income Fund is a low-risk multi-managed unit trust portfolio focusing on income generating assets. It aims to provide relative capital stability and optimal income returns. In order to achieve its investment objectives, the fund will utilise a combination of underlying funds investing directly in fixed income securities, listed property and other income generating securities in both South Africa and internationally.	Cautious	0.50%	A7
27four Stable Fund of Funds	Multi Asset - Low Equity	The 27four Stable Fund of Funds is a low risk multi-managed, multi-asset class unit trust portfolio providing asset class and fund manager diversification by investing in a combination of equity, listed property and fixed income funds, both locally and internationally. The primary objectives are capital protection and income generation.	Cautious	0.63%	A7
27four Balanced Fund of Funds	Multi Asset - Medium Equity	The 27four Balanced Fund of Funds is a moderate risk multi-managed, multi-asset class unit trust portfolio providing asset class and fund manager diversification by investing in a combination of equity, listed property and fixed income funds, both locally and internationally. Suitable for investors with a medium-term investment horizon. The primary objectives are moderate capital growth and income generation.	Moderate	0.63%	A7
27four Asset Select Fund of Funds	Multi Asset - High Equity	The 27four Asset Select Fund of Funds is a moderately high risk multi-managed, multi-asset class unit trust portfolio providing asset class and fund manager diversification by investing in a combination of equity, listed property and fixed income funds, both locally and internationally.	Moderately Aggressive	0.63%	A1
27four Shari'ah Income Fund	Multi Asset - Income (Shari'ah)	The 27four Shari'ah Income Fund is a low risk multi-managed, Shari'ah compliant unit trust portfolio focusing on income generating assets. It aims to provide relative capital stability and optimal income returns. In order to achieve its investment objectives, the fund will utilise a combination of funds investing and direct investments in fixed income securities, listed property and other Income generating securities that are Shari'ah compliant in both South Africa and internationally, which have a fixed maturity date and either have a predetermined cash flow profile or are linked to benchmark yields.	Cautious	0.50%	A1
27four Shari'ah Stable Fund	Multi Asset - Low Equity (Shari'ah)	The 27four Shari'ah Stable Fund is a low risk multi-managed, multi-asset class life pool portfolio providing asset class and fund manager diversification by investing in a combination of Shari'ah compliant equity funds, both locally and internationally, Islamic income and commodity products. The primary objectives are capital protection and income generation.	Cautious	0.80%	B7
27four Shari'ah Balanced Fund of Funds	Multi Asset - Medium Equity (Shari'ah)	The 27four Shari'ah Balanced Fund of Funds is a moderate risk multi-managed, multi-asset class unit trust portfolio providing asset class and fund manager diversification by investing in a combination of Shari'ah compliant equity funds, Islamic income and commodity products both locally and internationally. Suitable for investors with a medium-term investment horizon. The primary objectives are moderate capital growth and income generation.	Moderate	0.80%	A1
27four Shari'ah Wealth Builder Fund	Multi Asset - High Equity (Shari'ah)	The 27four Shari'ah Wealth Builder Fund is a moderately high risk multi-managed, multi-asset class life pool portfolio providing asset class and fund manager diversification by investing in a combination of Shari'ah compliant equity funds, Islamic income and commodity products both locally and internationally. Suitable for investors with a long-term investment horizon. The primary objectives are moderate to aggressive capital growth and income generation.	Moderately Aggressive	0.80%	B7