

**AGRARIUS SUSTAINABILITY ENGINEERED
(RF) LIMITED**

Incorporated in the Republic of South Africa
with limited liability
(Registration Number: 2022/521382/06)
JSE Share Code: "AGRIA"
ISIN: ZAG000191214
LEI: 378900376E9ADF2BD166
("Agrarius" or "the Company")



**AVAILABILITY OF THE ANNUAL FINANCIAL STATEMENTS FOR THE PERIOD
ENDED 31 MARCH 2023 AND SUSTAINABILITY-LINKED SUKUK PROGRESS
REPORT**

1. Availability of the annual financial statements

Agrarius Sukuk holders are advised that the audited annual financial statements of the Company for the period ended 31 March 2023 (the "**2023 Annual Financial Statements**") are available for inspection at the Company's registered office at Firestation Rosebank, Fifth Floor, 16 Baker Street, Rosebank, Johannesburg, 2196.

The 2023 Annual Financial Statements have also been made available on the Company's website at: <https://www.27four.com/agrarius-financial-statements/>

Agrarius Sukuk holders are further advised that KPMG's audit report on the 2023 Annual Financial Statements of the Company was unqualified, with no modifications applicable.

2. Sustainability-linked Sukuk progress report

In accordance with paragraph 6.81(c) of the JSE Limited Debt Listings Requirements, the Company would like to update noteholders in terms of its asset backed note programme on the progress against key performance indicators ("**KPIs**") on the secured, floating rate sustainability-linked asset backed notes, certified as Shariah compliant Sukuk.

The information in this progress report has been verified by the Company's independent sustainability advisor, IBIS ESG Consulting Africa (Pty) Ltd ("**IBIS**"), whose report is available for download from the Company's website at: <https://www.27four.com/agrarius-sustainability-report/>

In summary, in terms of IBIS' verification report the Agrarius' sustainability-linked Sukuk continued to comply with the ICMA principles and no changes to the Sukuk reporting and verification commitments have been introduced since the pre-issuance second party opinion ("**SPO**") conclusion.

The reviewed KPI performance as at 31 March 2023 is provided below.

KPI #1: % of the portfolio (Rand value) certified with a third-party sustainability standard

Value of Capital Deployed	Value of Capital Certified	Percentage of Portfolio Certified
R 63 815 360,89	R 18 879 900,00	30%

As per the sustainability performance target ("**SPT**") conditions outlined in the SPO, the first Target Date where performance will be assessed against the SPTs will be 12 months post-capital deployment, which will be 1 November 2023.

The target set for this date is 40% of the portfolio (Rand value) certified with a third-party sustainability standard.

Rosebank
31 July 2023

JSE Debt Officer
Johan Fourie
27four Investment Managers



Questco Corporate Advisory Proprietary Limited