

# 27four SA Multifactor Equity Fund

31 Dec 2023



## Fund Information

<b>Investment Manager</b>	27four Investment Managers (Pty) Ltd, a category II licensed financial services provider, FSP No: 31045
<b>Inception Date</b>	October 2021
<b>Fund Legal Structure</b>	Life Pool
<b>Benchmark</b>	Capped SWIX All Share
<b>Fund Size</b>	R32,317,580.34

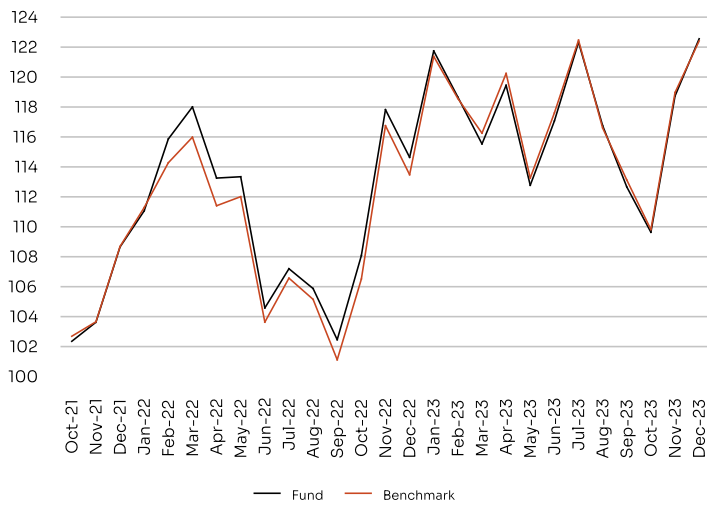
## Fund Description

The 27four SA Multifactor Equity Fund is a high-risk fund that invests in SA listed shares. The fund applies style-momentum and machine learning to rotate across styles in a systematic manner while being benchmark cognisant. The fund's objective is capital growth and is suitable for investors with a long-term horizon. Given that the fund is focused solely on equities, volatile performance can be expected over the short to medium term.

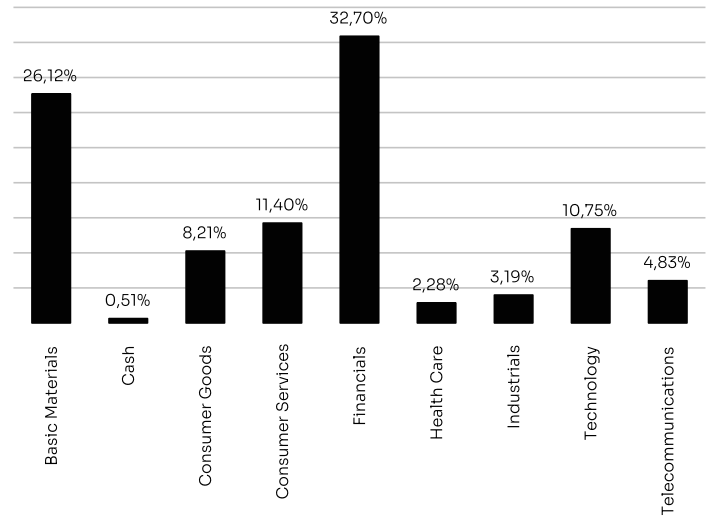
## Risk Profile



## Performance Summary



## Sector Allocation



## Performance Analysis

	Fund	Benchmark
1 Month	3.22%	2.90%
3 Months	8.78%	8.21%
6 Months	4.69%	4.09%
YTD	6.91%	7.87%
1 Year	6.91%	7.87%
3 Years (Annualised)	-	-
5 Years (Annualised)	-	-
Inception (Annualised)	9.46%	9.40%
Inception (Cumulative)	22.56%	22.41%
Highest Rolling 1 Year Return	14.11%	14.91%
Lowest Rolling 1 Year Return	-2.09%	0.23%

## Top 10

	Percentage
Naspers Ltd	7.95%
Firststrand Ltd	7.11%
Standard Bank Group Ltd	5.22%
Gold Fields Ltd	5.02%
MTN Group Ltd	3.58%
Anglo American Plc	3.21%
Capitec Bank Holdings Ltd	2.95%
Prosus NV	2.81%
British American Tobacco Plc	2.79%
Bid Corporation Ltd	2.79%

## Monthly Fund Performance

	2021	2022	2023
Jan	-	2.22%	6.20%
Feb	-	4.32%	-2.54%
Mar	-	1.85%	-2.63%
Apr	-	-4.02%	3.39%
May	-	0.08%	-5.59%
Jun	-	-7.73%	3.81%
Jul	-	2.50%	4.49%
Aug	-	-1.24%	-4.55%
Sep	-	-3.23%	-3.51%
Oct	2.35%	5.48%	-2.69%
Nov	1.25%	9.02%	8.30%
Dec	4.85%	-2.70%	3.22%
Yr.	8.65%	5.51%	6.91%

## Risk Analysis

	Fund	Benchmark
Volatility (Annualised)	15.19%	15.28%
% Positive Months	59.26%	59.26%
% Negative Months	40.74%	40.74%
Best Month	9.02%	9.62%
Worst Month	-7.73%	-7.48%
Average Negative Months	-3.67%	-3.65%
Maximum Drawdown	-13.17%	-12.82%
Tracking Error	1.89%	-
Sharpe Ratio	0.21	-

## Contact Us

27four Investment Managers (Pty) Ltd, Registration number: 2007/006556/07 is an authorised Financial Services Provider (FSP 31045) under the Financial Advisory and Intermediary Services Act (No.37 of 2002), to act in the capacity as investment manager. This information is not advice, as defined in the Financial Advisory and Intermediary Services Act (NO.37 of 2002). Please be advised that there may be representatives acting under supervision Physical address: Firestation Rosebank, Fifth Floor, 16 Baker Street, Rosebank, 2196 Postal address: PO Box 522417, Saxonwold, Johannesburg, 2132 Telephone number: 011 442 2464 Website: www.27four.com

## Disclaimer

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## Investment Terms

	Fees
Initial Fee	0.00%
Annual Management Fee	Contact 27four for a quote
Minimum Investment Size	Contact 27four for a quote

## Income Distribution

No distribution

## Glossary

**Annualised performance:** Annualised performance show longer term performance rescaled to a 1 year period. Annualised performance is the average return per year over the period. Actual annual figures are available to the investor on request.

**Best month:** Largest increase in any single month.

**Highest & lowest return:** The highest and lowest returns over any 1 year period since the inception date.

**Max drawdown:** The maximum peak to trough loss suffered by the Fund since inception.

**NAV:** The net asset value represents the assets of a Fund less its liabilities.

**Sharpe ratio:** The Sharpe ratio is used to indicate the excess return the portfolio delivers over the risk free rate per unit of risk adopted by the fund.

**Standard deviation:** The deviation of the return stream relative to its own average.

**Tracking error:** The volatility of the difference in returns between a Fund and its Benchmark. Also known as active risk.

**% positive months:** The percentage of months since inception where the Fund has delivered positive return.

