

# Certificate of Shariah Compliance

ALPHA Code: AGRIB1  
ISIN: ZAG000202797

# Agrarius

**AGRARIUS SUSTAINABILITY ENGINEERED (RF) LIMITED:**  
("Agrarius" or "the Company")

in respect of the

**APPLICABLE PRICING SUPPLEMENT ("APS")**

relating to the issue of a new tranche of

**ZAR 300,000,000 Secured, Floating Rate, Sustainability-linked  
Sukuk Notes on 2 February 2024**  
("Agrarius Sukuk")

under its

**ZAR10 billion JSE listed, Shari'ah compliant sustainability-focused asset-  
backed Note Programme**  
("Note Programme")

We, the members of the Shari'ah Advisory Committee ("SAC") of 27four Investment Managers (Pty) Ltd, have reviewed the terms and conditions of the Agrarius Sukuk to be issued under the Note Programme, the APS and related documentation, the investment processes, procedures and frameworks and hereby confirm that it complies with the rules, principles and requirements of the Shari'ah.



**MUFTI AHMED SULIMAN**  
*SAC Chairman*

Signed in Johannesburg on 31 January 2024 on behalf of all SAC members

**SAC members:** Mufti Ahmed Suliman (chairman), Mufti Zaid Haspatel, Mufti Muhammad Ashraf Qureshi



**27FOUR INVESTMENT MANAGERS (PTY) LIMITED**  
Incorporated in the Republic of South Africa  
(Registration No. 2007/006556/07)  
(FSCA license number 31045)

**Registered Office:** Firestation Rosebank, Fifth Floor, 16 Baker Street,  
Rosebank, 2196, Johannesburg, South Africa  
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