

AGRARIUS SUSTAINABILITY ENGINEERED (RF) LIMITED

Incorporated in the Republic of South Africa with limited liability

(Registration Number: 2022/521382/06)

JSE Alpha Code: "AGRIA1"

ISIN: ZAG000191214

LEI: 378900376E9ADF2BD166

("Agrarius")

**PERIODIC DISTRIBUTION NOTIFICATION**

Sukuk holders are advised of the following Periodic Distribution:

Bond code:	AGRIA1
ISIN:	ZAG000191214
Periodic Distribution Commencement Date:	1 October 2023
Periodic Distribution Date:	31 March 2024
Payment Date:	2 April 2024
Margin:	Reference Rate plus 4.75% per annum
Reference rate:	<p>3-month JIBAR, determined on the last Calendar Day of a Calendar Month for the reference rate applicable to the following Calendar Month as benchmark using a simple rate of return (not compounding)</p> <p>As outlined in the pricing supplement dated 07 November 2022 ("AGRIA1 APS"), the Agrarius Sukuk employs a floating rate determined by adding a margin of 4.75% to the 3-month ZAR-JIBAR, recalculated monthly, based on the 3-month JIBAR at the last business day of each calendar month. This structure suits the short-term nature of agricultural transactions, ensuring alignment with market conditions and Shariah compliance while providing an efficient financing solution for all parties involved.</p>
3-month JIBAR as at 30 September 2023:	8.333330%
Total floating rate payable:	6.57760% (for the 6-month period)
Periodic Distribution Amount due per Sukuk note:	ZAR 0.06578
Total Periodic Distribution Amount payable:	R 39,465,618.08
Return period:	1 October 2023 to 31 March 2024
Date Convention:	Following Business Day

Sukuk holders are directed to the AGRIA1 APS, in terms of which the Company adopted a "following business day" convention applicable to the Sukuk.

Under this convention, if the payment date for any amount due on the Sukuk is not a business day, then the payment date shall be on the following business day.

In light of the fact that 31 March 2024 and 1 April 2024 are not business days, the payment will therefore be processed on Tuesday, 2 April 2024. The calculation method used to determine the amount payable per Sukuk will include the return period up to and including 31 March 2024.

Any amount that accrues after 31 March 2024 to 2 April 2024, will be considered part of the next periodic distribution return period, which concludes on 30 September 2024, and will be disbursed to Sukuk holders accordingly.

If any Sukuk holders wish to reinvest their Periodic Distribution amounts by subscribing for additional Sukuk notes, we kindly request you to get in touch with Fagmida Desai via email at agrarius@27four.com or Johan Fourie at johan@27four.com, who will be available to assist you in connecting with the appropriate brokers for this purpose.

Rosebank
25 March 2024

JSE Debt Officer
Johan Fourie
27four Investment Managers



JSE Debt Sponsor
Questco Corporate Advisory Proprietary Limited