



# DEInvest

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Monthly asset manager  
performance survey

April 2024

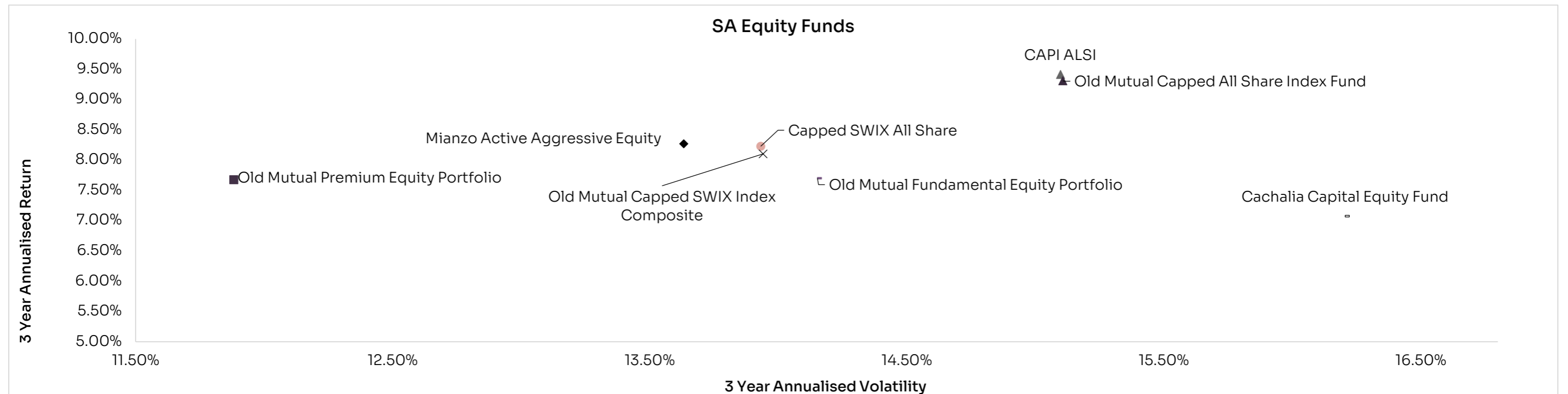
# Portfolio Manager Details

Asset Managers	Fund	Portfolio Manager	Date Since Managing Portfolio	Industry Experience (Years)	Current Fund size (Rm)
AIP Capital Management	AIP RCIS Multi-Strategy Retail Hedge Fund	Yonela Makwetu	Feb-2022	11	R89
AIP Capital Management	AIP RCIS Concentrated Growth QI Hedge Fund	Yonela Makwetu	May-2023	11	R218
ALUWANI Capital Partners	ALUWANI High Yield Credit Fund	Monica Jaglal	May-2018	14	R2,282
Cachalia Capital	Cachalia Capital Equity Fund	Mashuda Cassim	Sep-2014	25	R306
Coronation Fund Managers Ltd	Coronation Global Absolute Strategy	Pallavi Ambekar	Oct-2018	21	R6,470
Coronation Fund Managers Ltd	Coronation Inflation Plus Strategy	Pallavi Ambekar	Oct-2018	21	R6,266
Coronation Fund Managers Ltd	Coronation Medical Absolute Strategy	Pallavi Ambekar	Oct-2018	21	R1,717
Coronation Fund Managers Ltd	Coronation Domestic Absolute Strategy	Pallavi Ambekar	Oct-2018	21	R3,152
Coronation Fund Managers Ltd	Coronation Balanced Defensive Fund	Pallavi Ambekar	Oct-2018	21	R30,751
Coronation Fund Managers Ltd	Coronation Capital Plus Fund	Pallavi Ambekar	Oct-2018	21	R13,801
Fairtree Asset Management	Fairtree Assegai Equity Long Short FR QI Hedge Fund	Clarissa van der Westhuyzen	Mar-2023	20	R1,515
Fairtree Asset Management	Fairtree Silver Oak Equity Long Short FR Retail Hedge Fund	Clarissa van der Westhuyzen	Apr-2023	20	R684
Metope Investment Managers	Metope SA Listed Property Fund	Liliane Barnard	Jul-2010	35	R366
Metope Investment Managers	Metope Property Prescient Fund	Liliane Barnard	Feb-2015	35	R98
Mianzo Asset Management	Mianzo Active Aggressive Equity	Thembeke Sobekwa	Mar-2017	13	R1,679
Momentum Investments	Momentum Income Plus Fund	Karabo Seima	Oct-2022	17	R10,114
Momentum Investments	Momentum Enhanced Yield Fund	Zisanda Gilla	Nov-2016	18	R7,251
Momentum Investments	Momentum Money Market Fund	Zisanda Gilla	Dec-2015	18	R14,339
Ninety One	Ninety One General Equity Fund	Rehana Khan/Samantha Hartard	Jul-2020	16/16	R13,611
Ninety One	Ninety One Property Equity Fund	Ann-Maree Tippoo	Mar-2021	12	R3,605
Ninety One	Ninety One Managed Fund	Gail Daniel	Jul-2010	33	R30,648
Ninety One	Ninety One Money Market Fund	Lisa MacLeod	Jul-2010	29	R46,522
Old Mutual Investment Group	Old Mutual Fundamental Equity Portfolio	Meryl Pick	Jul-2018	19	R51,100
Old Mutual Investment Group	Old Mutual Premium Equity Portfolio	Nelisiwe Nzama	Nov-2009	26	R11,560
Old Mutual Investment Group	Old Mutual Capped All Share Index Fund	Bernisha Lala/Anelisa Balfour	Jul-2017	19/12	R1,006
Old Mutual Investment Group	Old Mutual Capped SWIX Index Composite	Bernisha Lala/Anelisa Balfour	Jan-2021	19/12	R40,202
Old Mutual Investment Group	Old Mutual Inflation-Linked Bond Index Composite	Bernisha Lala/Anelisa Balfour	Jul-2017	19/12	R113
Old Mutual Investment Group	Old Mutual SA Listed Property Index Fund	Bernisha Lala/Anelisa Balfour	Jul-2017	19/12	R79
Old Mutual Investment Group	Old Mutual All Bond Index Composite	Bernisha Lala/Thobile Mfelang	Jul-2017	19/10	R946
Sanlam Investments	SIM Corporate Money Market Fund	Rehana Rungasamy	May-2021	20	R13,122
STANLIB Asset Management	STANLIB Money Market Fund	Ansie van Rensburg	Jan-2020	42	R23,007
STANLIB Asset Management	STANLIB Extra Income Fund	Eulali Gouws	Jan-2020	16	R12,665
Terebinth Capital (Pty) Ltd	Terebinth Money Market Strategy	Nomathibana Okello	Aug-2018	12	R1,404
Terebinth Capital (Pty) Ltd	Terebinth Enhanced Income Strategy	Nomathibana Okello	Aug-2018	12	R1,765
Terebinth Capital (Pty) Ltd	Terebinth Strategic Income Strategy	Nomathibana Okello	Aug-2018	12	R18,737
Terebinth Capital (Pty) Ltd	Terebinth SCI Active Bond Fund	Nomathibana Okello	Aug-2020	12	R352
Terebinth Capital (Pty) Ltd	Terebinth Active Equity Capped ALSI Strategy	Ann Sebastian	Sep-2022	11	R64
Terebinth Capital (Pty) Ltd	Terebinth Active Equity Capped SWIX Strategy	Ann Sebastian	Sep-2022	11	R235
THINK Capital Investment Management	RCIS THINK GROWTH QI Hedge Fund	Elmien Wagenaar	Nov-2014	24	R212
THINK Capital Investment Management	THINK FLEXIBLE GROWTH RCIS RI Hedge Fund	Elmien Wagenaar	Feb-2018	24	R420

# Performance as of 30 April 2024 | SA Equity

Fund Name	Fund Size (Rm)	Benchmark	31-Mar	#	Quarter	#	1 year	#	3 years	#	5 years	#	7 years	#	10 years	#	Risk Statistics (3 Years)				Information ratio	#
																	Volatility	#	Tracking Error	#		
Mianzo Active Aggressive Equity	1679	Capped SWIX All Share	3.23%	1	2.20%	4	-1.19%	5	8.27%	1	8.41%	1	7.20%	1	-	-	13.63%	3	1.95%	3	0.02	1
Old Mutual Fundamental Equity Portfolio	51100	Capped SWIX All Share	1.99%	5	1.17%	5	-0.18%	4	7.70%	3	5.50%	3	-	-	-	-	14.15%	1	4.05%	1	-0.13	2
Old Mutual Premium Equity Portfolio	11560	Capped SWIX All Share	2.69%	3	3.80%	1	4.13%	1	7.68%	4	7.68%	2	6.90%	2	7.68%	1	11.88%	4	2.50%	2	-0.22	3
Old Mutual Capped SWIX Index Composite	40202	Capped SWIX All Share	2.88%	2	3.47%	3	2.32%	3	8.10%	2	-	-	-	-	-	-	13.94%	2	0.08%	4	-1.67	4
Terebinth Active Equity Capped SWIX Strategy	235	Capped SWIX All Share	2.59%	4	3.50%	2	2.32%	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Median return			2.69%		3.47%		2.32%		7.90%		7.68%		7.05%		7.68%		13.79%					
Capped SWIX All Share			2.92%		3.49%		2.36%		8.23%		7.22%		6.09%		4.90%		13.93%					
Cachalia Capital Equity Fund	306	CAPI ALSI	3.79%	1	4.53%	1	-3.00%	3	7.07%	2	10.60%	1	9.95%	1	-	-	16.21%	1	3.91%	1	-0.60	1
Old Mutual Capped All Share Index Fund	1006	CAPI ALSI	2.91%	2	3.55%	2	1.25%	2	9.31%	1	8.35%	2	-	-	-	-	15.11%	2	0.08%	2	-1.30	2
Terebinth Active Equity Capped ALSI Strategy	64	CAPI ALSI	2.58%	3	3.48%	3	2.06%	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Median return			2.91%		3.55%		1.25%		8.19%		9.48%		9.95%		-	-	15.66%					
CAPI ALSI			2.92%		3.59%		1.29%		9.42%		9.80%		8.79%		8.12%		15.10%					

## 3 Year Annualised Volatility & Return



# Performance as of 30 April 2024 | SA Fixed Income & SA Listed Property

## SA Nominal Bond Funds

Fund Name	Fund Size (Rm)	Benchmark	31-Mar	#	Quarter	#	1 year	#	3 years	#	5 years	#	7 years	#	10 years	#	Risk Statistics (3 Years)				Information ratio	#	
																	Volatility	#	Tracking Error	#			
Old Mutual All Bond Index Composite	946	ALBI	1.35%	2	-1.16%	2	6.51%	1	7.09%	1	7.08%	1	-	-	-	-	7.39%	1	0.11%	1	-1.17	2	
Terebinth SCI Active Bond Fund	352	ALBI	1.51%	1	-1.16%	1	6.29%	2	6.79%	2	-	-	-	-	-	-	7.67%	2	0.60%	2	-0.72	1	
Median return			1.43%		-1.16%		6.40%		6.94%		7.08%		-		-		7.53%						
ALBI			1.37%		-1.15%		6.81%		7.22%		7.18%		7.77%		7.80%		7.42%						

## SA Inflation Linked Bond Funds

Fund Name	Fund Size (Rm)	Benchmark	31-Mar	#	Quarter	#	1 year	#	3 years	#	5 years	#	7 years	#	10 years	#	Risk Statistics (3 Years)				Information ratio	#	
																	Volatility	#	Tracking Error	#			
Old Mutual Inflation-Linked Bond Index Composite	113	IGOV	0.24%	1	-0.31%	1	5.34%	1	6.69%	1	5.65%	1	-	-	-	-	6.14%	1	0.05%	1	-0.81	1	
IGOV			0.24%		-0.32%		5.41%		6.73%		5.68%		4.90%				6.17%						

## SA Money Market Funds

Fund Name	Fund Size (Rm)	Benchmark	31-Mar	#	Quarter	#	1 year	#	3 years	#	5 years	#	7 years	#	10 years	#	Risk Statistics (3 Years)				Information ratio	#	
																	Volatility	#	Tracking Error	#			
Momentum Money Market Fund	14339	STeFI	0.73%	2	2.22%	2	9.25%	2	6.99%	2	6.81%	1	7.19%	1	-	-	0.54%	3	0.04%	3	18.49	2	
Ninety One Money Market Fund	46522	STeFI	0.72%	3	2.19%	3	9.11%	4	6.93%	3	6.69%	2	7.11%	2	7.22%	1	0.53%	4	0.04%	5	18.82	1	
Terebinth Money Market Strategy	1404	STeFI	0.70%	5	2.10%	5	8.91%	5	6.71%	5	6.46%	3	-	-	-	-	0.52%	5	0.04%	4	11.88	3	
SIM Corporate Money Market Fund	13122	STeFI	0.71%	4	2.16%	4	9.20%	3	6.80%	4	-	-	-	-	-	-	0.57%	1	0.11%	2	5.45	5	
STANLIB Money Market Fund	23007	STeFI	0.75%	1	2.32%	1	9.58%	1	7.26%	1	-	-	-	-	-	-	0.57%	2	0.12%	1	8.70	4	
Median return			0.72%		2.19%		9.20%		6.93%		6.69%		7.15%		7.22%		0.54%						
STeFI			0.68%		2.04%		8.46%		6.22%		6.02%		6.40%		6.53%		0.53%						

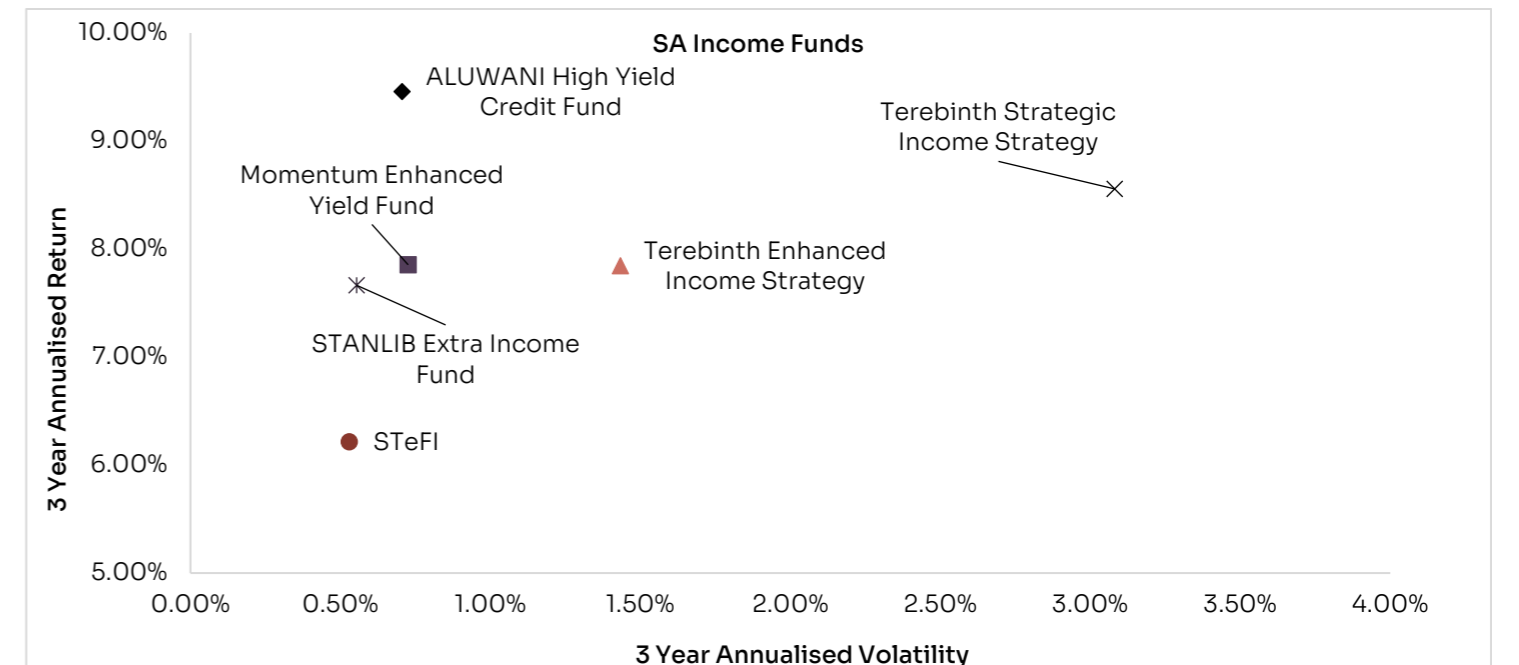
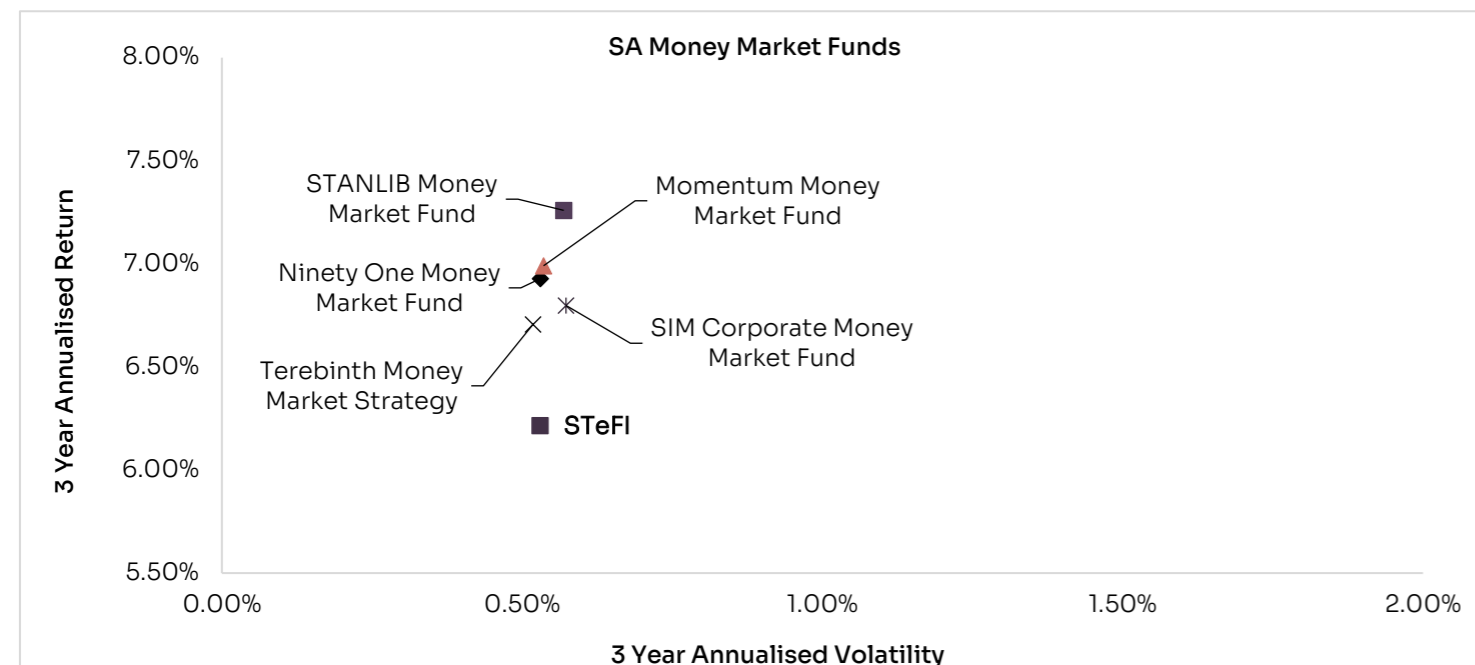
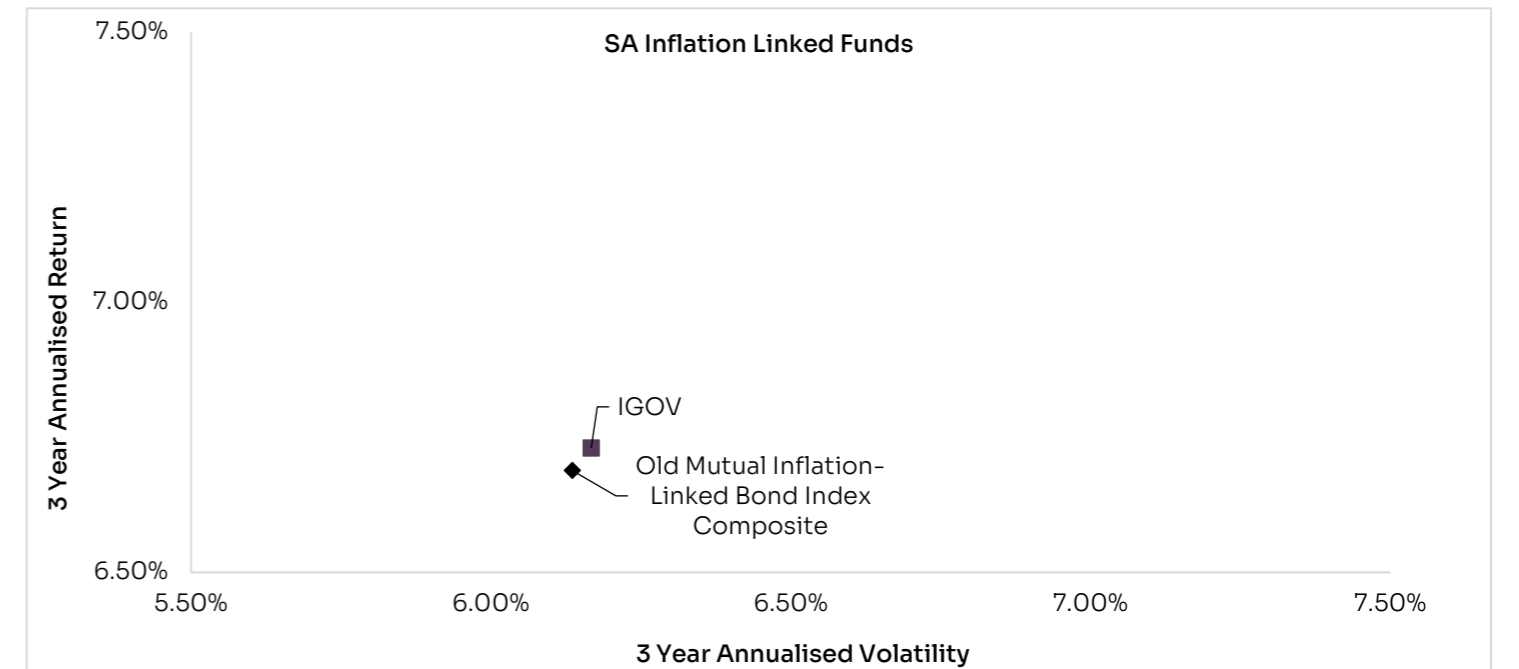
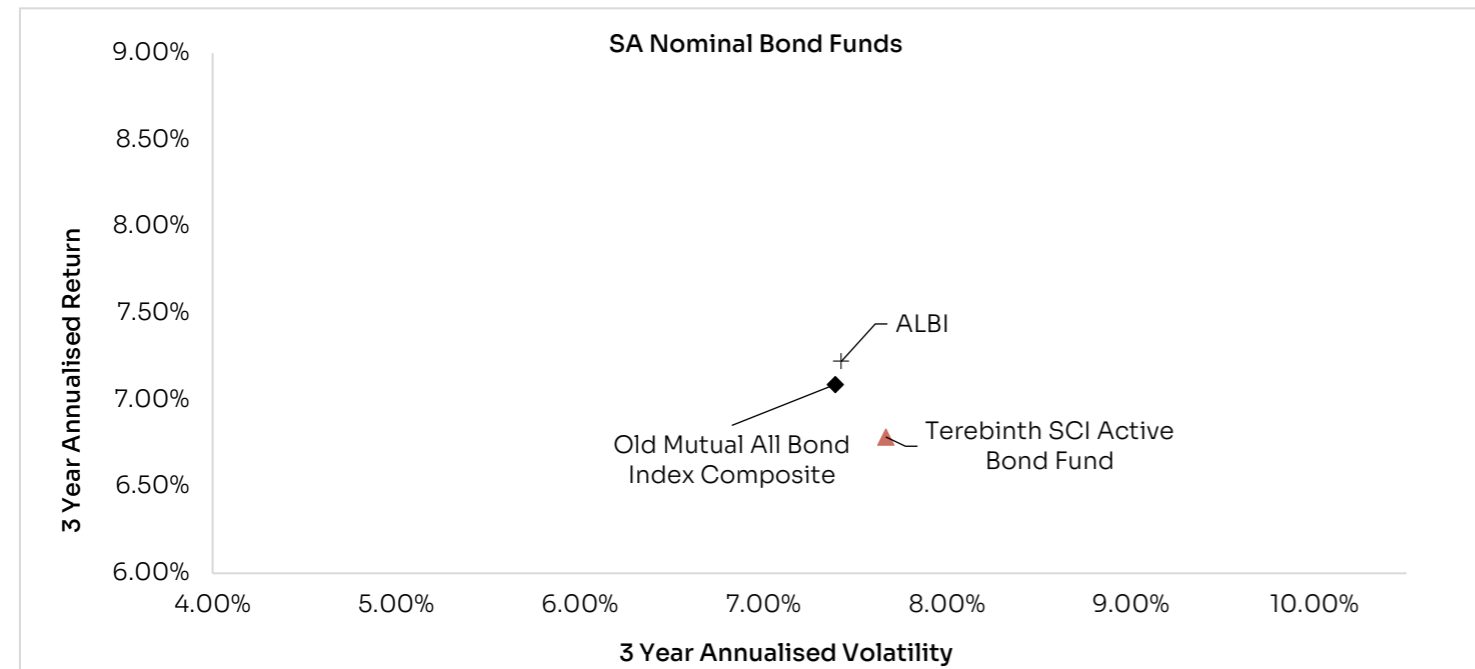
## SA Listed Property Funds

Fund Name	Fund Size (Rm)	Benchmark	31-Mar	#	Quarter	#	1 year	#	3 years	#	5 years	#	7 years	#	10 years	#	Risk Statistics (3 Years)				Information ratio	#	
																	Volatility	#	Tracking Error	#			
Metope SA Listed Property Fund	366	SAPY	-0.90%	3	-1.30%	2	13.16%	2	9.89%	1	0.72%	2	-0.68%	1	4.53%	1	15.86%	3	2.37%	3	0.12	1	
Metope Property Prescient Fund	98	ALPI	-1.10%	4	-2.78%	4	11.44%	4	8.08%	4	1.14%	1	-1.00%	2	-	-	14.93%	4	3.95%	2	-0.17	3	
Ninety One Property Equity Fund	3605	ALPI	-0.62%	2	-1.58%	3	12.33%	3	9.49%	2	-	-	-	-	-	-	17.36%	1	17.11%	1	0.04	2	
Old Mutual SA Listed Property Index Fund	79	SAPY	-0.58%	1	-0.78%	1	13.57%	1	9.43%	3	-0.17%	3	-	-	-	-	17.27%	2	0.45%	4	-0.39	4	
SAPY			-0.59%		-0.79%		13.67%		9.61%		-0.04%		-1.53%		2.84%		17.38%						
ALPI			-0.48%		-1.39%		13.24%		8.77%		-0.74%		-3.09%				17.31%						

## SA Income Funds

Fund Name	Fund Size (Rm)	Benchmark	31-Mar	#	Quarter	#	1 year	#	3 years	#	5 years	#	7 years	#	10 years	#	Risk Statistics (3 Years)				Information ratio	#	
																	Volatility	#	Tracking Error	#			
ALUWANI High Yield Credit Fund	2282	STeFI +3%	0.83%	2	2.74%	1	12.05%	1	9.46%	1	9.05%	1	-	-	-	-	0.71%	4	0.42%	4	0.07	5	
Momentum Enhanced Yield Fund	7251	STeFI	0.81%	3	2.42%	2	10.34%	3	7.85%	3	7.59%	4	7.96%	1	-	-	0.73%	3	0.45%	3	3.67	2	
Momentum Income Plus Fund	10114	STeFI +3%	0.79%	5	2.36%	4	11.26%	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Terebinth Enhanced Income Strategy	1765	STeFI	0.94%	1	1.65%	5	9.94%	5	7.85%	4	7.86%	3	-	-	-	-	1.43%	2	1.33%	2	1.22	3	
Terebinth Strategic Income Strategy	18737	STeFI	0.80%	4	0.54%	6	9.47%	6	8.56%	2	8.91%	2	-	-	-	-	3.08%	1	3.05%	1	0.77	4	
STANLIB Extra Income Fund	12665	STeFI 110%	0.77%	6	2.37%	3	10.01%	4	7.67%	5	-	-	-	-	-	-	0.55%	5	0.13%	5	6.05	1	
STeFI			0.68%		2.04%		8.46%		6.22%		6.02%		6.40%		6.53%		0.53%						

## 3 Year Annualised Volatility & Return



## Performance as of 30 April 2024 | SA Absolute Return

Fund Name	Fund Size (Rm)	Benchmark	31-Mar	#	Quarter	#	1 year	#	3 years	#	5 years	#	7 years	#	10 years	#	Risk Statistics (3 Years)				Information ratio	#	
																	Volatility	#	Tracking Error	#			
Coronation Global Absolute Strategy	6470	CPI	-0.03%	4	3.10%	1	12.53%	1	10.15%	1	9.80%	1	-	-	-	-	8.52%	2	8.64%	2	0.47	2	
Coronation Inflation Plus Strategy	6266	CPI	0.05%	3	2.68%	2	12.19%	2	9.59%	3	9.25%	3	-	-	-	-	6.18%	5	6.32%	5	0.55	1	
Coronation Medical Absolute Strategy	1717	CPI	0.85%	2	1.40%	5	7.60%	5	8.82%	6	8.21%	6	-	-	-	-	6.00%	6	6.11%	6	0.44	3	
Coronation Domestic Absolute Strategy	3152	CPI	1.03%	1	1.30%	6	7.52%	6	9.26%	5	8.27%	5	-	-	-	-	7.23%	3	7.29%	3	0.43	4	
Coronation Balanced Defensive Fund	30751	CPI+3	-0.16%	5	2.10%	4	11.57%	4	9.32%	4	9.10%	4	-	-	-	-	6.45%	4	6.84%	4	0.00	5	
Coronation Capital Plus Fund	13801	CPI+4	-0.22%	6	2.58%	3	12.03%	3	9.84%	2	9.52%	2	-	-	-	-	8.77%	1	9.11%	1	-0.06	6	
Median return			0.01%		2.34%		11.80%		9.45%		9.18%		-		-		-						
CPI			0.79%		1.86%		5.32%		6.11%		5.13%		4.85%		5.04%		1.35%						

## Performance as of 30 April 2024 | Multi-Asset Funds

Fund Name	Fund Size (Rm)	Benchmark	31-Mar	#	Quarter	#	1 year	#	3 years	#	5 years	#	7 years	#	10 years	#	Risk Statistics (3 Years)				Information ratio	#	
																	Volatility	#	Tracking Error	#			
Ninety One Managed Fund	30648	SA Multi Asset High Equity	0.22%		3.89%		8.15%		7.76%		9.94%		9.58%		10.15%	-	-	-	-	-	-	-	-
Terebinth Low Equity Multi-Asset Strategy	680	SA Multi Asset Low Equity	0.73%		1.39%		-		-		-		-		-	-	-	-	-	-	-	-	-
ASISA SA Multi Asset High Equity Category Average			0.50%		2.26%		7.55%		8.14%		7.45%		5.27%		3.66%	-	-	-	-	-	-	-	-
ASISA SA Multi Asset Low Equity Category Average			0.40%		1.40%		7.61%		7.41%		6.96%		6.67%		6.65%	-	-	-	-	-	-	-	-

## Performance as of 30 April 2024 | SA Hedge Funds

Fund Name	Fund Size (Rm)	Benchmark	31-Mar	#	Quarter	#	1 year	#	3 years	#	5 years	#	7 years	#	10 years	#	Risk Statistics (3 Years)				Information ratio	#	
																	Volatility	#	Tracking Error	#			
AIP RCIS Multi-Strategy Retail Hedge Fund	89	STeFI	2.23%		4.09%		10.98%		-		-		-		-		-		-		-		
AIP RCIS Concentrated Growth QI Hedge Fund	218	STeFI	2.57%		5.48%		12.99%		-		-		-		-		-		-		-		
Fairtree Assegai Equity Long Short FR QI Hedge Fund	1515	STeFI	4.90%		8.43%		12.08%		-		-		-		-		-		-		-		
Fairtree Silver Oak Equity Long Short FR Retail Hedge Fund	684	Capped SWIX All Share	5.53%		7.37%		3.80%		-		-		-		-		-		-		-		
RCIS THINK GROWTH QI Hedge Fund	212	STeFI	1.42%		2.97%		10.70%		10.40%		10.63%		9.40%		-		3.79%		3.84%		1.09		
THINK FLEXIBLE GROWTH RCIS RI Hedge Fund	420	STeFI	1.51%		1.81%		8.03%		9.60%		8.04%		-		-		2.93%		3.04%		1.11		
STeFI			0.68%		2.04%		8.46%		6.22%		6.02%		6.40%		6.53%		0.53%						
Capped SWIX All Share			2.92%		3.49%		2.36%		8.23%		7.22%		6.09%		4.90%		13.93%						

## Performance as of 30 April 2024 | Global Equity

- Please Note:**
- All Returns are gross except Hedge Funds.
  - Inflation numbers are lagged by one month.

Fund Name	Fund Size (Rm)	Benchmark	31-Mar	#	Quarter	#	1 year	#	3 years	#	5 years	#	7 years	#	10 years	#	Risk Statistics (3 Years)				Information ratio	#
																	Volatility	#	Tracking Error	#		
Ninety One General Equity Fund	13611	MSCI ACWLD (ZAR)	1.93%		5.02%		4.17%		7.79%		-		-		-		12.11%		13.04%		-0.49	
MSCI ACWLD (ZAR)			-3.44%		4.74%		21.26%		14.22%		16.08%						16.00%					

# DEInvest

Harnessing the transformative potential of diverse asset managers

Asset Manager Development Programme

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Skills Development Partnerships

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