

**AGRARIUS SUSTAINABILITY ENGINEERED (RF) LIMITED**

Incorporated in the Republic of South Africa with limited liability

(Registration Number: 2022/521382/06)

JSE Alpha Code: "AGRIA1"

ISIN: ZAG000191214

LEI: 378900376E9ADF2BD166

("Agrarius")

**PERIODIC DISTRIBUTION NOTIFICATION**

Sukuk holders are advised of the following Periodic Distribution:

<b>Bond code:</b>	AGRIA1
<b>ISIN:</b>	ZAG000191214
<b>Periodic Distribution Commencement Date:</b>	1 April 2024
<b>Periodic Distribution Date:</b>	30 September 2024
<b>Payment Date:</b>	30 September 2024
<b>Margin:</b>	Reference Rate plus 4.75% per annum
<b>Reference rate:</b>	3-month JIBAR, determined on the last Calendar Day of a Calendar Month for the reference rate applicable to the following Calendar Month as benchmark using a simple rate of return (not compounding)  As outlined in the pricing supplement dated 07 November 2022 (" <b>AGRIA1 APS</b> "), the Agrarius Sukuk employs a floating rate determined by adding a margin of 4.75% to the 3-month ZAR-JIBAR, recalculated monthly, based on the 3-month JIBAR at the last business day of each calendar month. This structure suits the short-term nature of agricultural transactions, ensuring alignment with market conditions and Shariah compliance while providing an efficient financing solution for all parties involved.
<b>3-month JIBAR as at 31 March 2024:</b>	8.35000%
<b>Total floating rate payable:</b>	6.51612% (for the 6-month period)
<b>Periodic Distribution Amount due per Sukuk note:</b>	ZAR 0.06516
<b>Total Periodic Distribution Amount payable:</b>	R 39,096,710.63014
<b>Return period:</b>	1 April 2024 to 30 September 2024
<b>Date Convention:</b>	Following Business Day

**Note in respect of the previous Periodic Distribution paid on 2 April 2024**

Sukuk holders are directed to the AGRIA1 APS, in terms of which the Company adopted a "*following business day*" convention applicable to the Sukuk notes.

Under this convention, if the payment date for any amount due on the Sukuk notes is not a business day, then the payment date shall be on the following business day.

Insofar the previous Periodic Distribution, Sukuk holders should note that since 31 March 2024 and 1 April 2024 were not business days, the previous Periodic Distribution was processed and paid on Tuesday, 2 April 2024. The calculation method used to determine the amount payable per Sukuk note included the return period up to and including 31 March 2024.

**With regards to the amounts that accrued after 31 March 2024 to 2 April 2024, Sukuk holders were advised that such amounts would be considered part of the Periodic Distribution return period ending on 30 September 2024 and will therefore be disbursed to Sukuk holders accordingly.**

If any Sukuk holders wish to reinvest their Periodic Distribution amounts by subscribing for additional Sukuk notes, we kindly request you to get in touch with Fagmida Desai or Johan Fourie via email at [retailclients@27four.com](mailto:retailclients@27four.com), who will be available to assist in connecting you with the relevant brokers.

Rosebank  
25 September 2024

JSE Debt Officer  
Johan Fourie  
27four Investment Managers



*JSE Debt Sponsor*  
**Questco Corporate Advisory Proprietary Limited**